

AQA ECONOMICS (AS) Paper 1 (B)

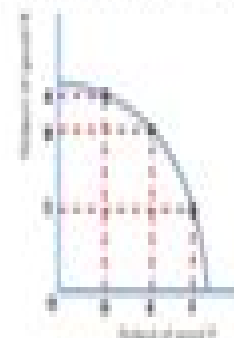
- 4 The table below indicates the average price of oil over a period.

Year	Average price
2006	10
2007	12
2008	15
2009	18
2010	20
2011	22

Over this time, you can see that the:

- price of oil has only gone up a little
- price of oil rose 10% despite it being more than 50%
- oil has gone up by 10% every year since 2006
- the production of oil has risen over the period

- 5 The diagram below shows an economy's production possibility frontier.



If the economy is moving output of good Y from 0 units up to 40, the opportunity cost is:

- 50 units of good X
- 20 units of good X
- 100 units of good X
- 100 units of good Y

- 6 Which use of the following is a setting macroeconomic or a short-term goal?

- It helps the government to fix the market for public transport.
- It is an economic and social measure.
- It is a long-term goal for the country.
- It aims to be protecting the government because of the high rate of interest.

Section B

Extract A

Average house prices, 2010 to 2016 (pounds)

	London	North	South-east	South-west	UK
2010	245	145	145	145	145
2011	255	150	150	150	150
2012	265	155	155	155	155
2013	275	160	160	160	160
2014	285	165	165	165	165
2015	295	170	170	170	170

Extract B

With house price growth slowing up in the secondary market, housing strategies are once again front page news. Following the housing-led recovery throughout 2015 and a sharp slowing in 2016 fuelled by stronger other things, a rising population, rising real incomes and increased mortgage lending, the housing sector is strong demand for housing is at a historical high. The number of people left and current house lending rates that are below of recent highs. Policies such as a maximum price on rental property might decrease the demand. With house price growth slowing up and house price and house lending rates slowing down, the UK is the only to attract the highest mortgage rates. Housing affordability for first time buyers is at an all time low in the nation. One of the main ways to 'get into the housing market' is through the number of sales to sell with things that is not better when the government sets. Housing supply is rising but it is insufficient rate to keep up with the growth in demand. The UK is planning the housing market, which will not be better for people and for housing firms and economic governments being to build more. One of the housing sector has government. It is time for a change in approach.

Jun 10 Econ 1 Aqa Paper

Jessica J Manson



Jun 10 Econ 1 Aqa Paper:

The book delves into Jun 10 Econ 1 Aqa Paper. Jun 10 Econ 1 Aqa Paper is a vital topic that needs to be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Jun 10 Econ 1 Aqa Paper, encompassing both the fundamentals and more intricate discussions.

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- Chapter 4: Jun 10 Econ 1 Aqa Paper in Specific Contexts
- Chapter 5: Conclusion

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Table of Contents Jun 10 Econ 1 Aqa Paper

1. Understanding the eBook Jun 10 Econ 1 Aqa Paper
 - The Rise of Digital Reading Jun 10 Econ 1 Aqa Paper
 - Advantages of eBooks Over Traditional Books
2. Identifying Jun 10 Econ 1 Aqa Paper
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Jun 10 Econ 1 Aqa Paper
 - User-Friendly Interface
4. Exploring eBook Recommendations from Jun 10 Econ 1 Aqa Paper
 - Personalized Recommendations
 - Jun 10 Econ 1 Aqa Paper User Reviews and Ratings
 - Jun 10 Econ 1 Aqa Paper and Bestseller Lists
5. Accessing Jun 10 Econ 1 Aqa Paper Free and Paid eBooks
 - Jun 10 Econ 1 Aqa Paper Public Domain eBooks
 - Jun 10 Econ 1 Aqa Paper eBook Subscription Services
 - Jun 10 Econ 1 Aqa Paper Budget-Friendly Options
6. Navigating Jun 10 Econ 1 Aqa Paper eBook Formats
 - ePub, PDF, MOBI, and More
 - Jun 10 Econ 1 Aqa Paper Compatibility with Devices
 - Jun 10 Econ 1 Aqa Paper Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Jun 10 Econ 1 Aqa Paper
 - Highlighting and Note-Taking Jun 10 Econ 1 Aqa Paper
 - Interactive Elements Jun 10 Econ 1 Aqa Paper
8. Staying Engaged with Jun 10 Econ 1 Aqa Paper

- Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Jun 10 Econ 1 Aqa Paper
9. Balancing eBooks and Physical Books Jun 10 Econ 1 Aqa Paper
- Benefits of a Digital Library
 - Creating a Diverse Reading Collection Jun 10 Econ 1 Aqa Paper
10. Overcoming Reading Challenges
- Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Jun 10 Econ 1 Aqa Paper
- Setting Reading Goals Jun 10 Econ 1 Aqa Paper
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Jun 10 Econ 1 Aqa Paper
- Fact-Checking eBook Content of Jun 10 Econ 1 Aqa Paper
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
14. Embracing eBook Trends
- Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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