

Personal Finance Final Exam questions with correct answers

Personal Financial Planning - arranging to spend, save, and invest money to live comfortably, and have financial security and achieve goals.

Goals - things that you want to accomplish

Values - beliefs and principles you consider important, correct, and desirable.

Liquidity - the ability to convert an asset into cash without losing its value.

Asset - anything of value that if you wanted to sell you could get money for it

Service - a task a person or a machine performs for you.

Good - physical item that is produced that can be weighed or measured.

Opportunity cost - what you give up to get something else.

Economics - study of the decisions that go into making, distributing, and using goods and services

Final Exam Answer Key Personal Finance

Ying-Ying Zheng



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