

CA FOUNDATION - MICROECONOMICS

JUNE 2024 ATTEMPT - MEMORY BASED QUESTION PAPER

THEORY OF DEMAND

- 1) Consumption of high-priced goods by status seeking rich people for conspicuous consumption is called as ____
- Snob effect
 - Bandwagon effect
 - Demonstration effect
 - Veblen effect

ELASTICITY OF DEMAND

- 2) If the quantity demand of coffee increased by 8% the price of tea increase by 25% the cross elasticity of demand between coffee and tea is ____
- 0.32
 - 0.32
 - 3.125
 - 3.125
- 3) Calculate the price elasticity of demand, when the price increases from Rs.20 to Rs.22 and quantity demand falls from 300 to 200 units (Midpoint method)
- 4.2
 - 4.2
 - 4
 - 4
- 4) Mr. Z went to a stationery shop to buy pens. The price of pen decreased from ₹ 5 to ₹ 3 per unit. If the price elasticity of demand for pen is 2.5 and the original quantity demand for pen is 20, then how much is the new quantity of demanded.
- 10
 - 40
 - 30
 - 20

SUPPLY

NIL

THEORY OF CONSUMER BEHAVIOUR

- 5) Ram wanted to purchase an Apple tab at Rs. 12,000/-. Actual price in the market (MRP) is Rs. 11,000/- and discount was given at 20%. Also there is an additional cash discount of Rs.300. Find consumers surplus.
- 3200
 - 3500
 - 1000
 - 3300
- 6) When the total income of a consumer is Rs. 750 find out the prices of pancake & muffins respectively,



- 15, 30
- 30, 15
- 50, 25
- 25, 50

- 7) A point above the budget line of a consumer represents
- Represents costs less than the whole consumers income.
 - Represents combination of goods which costs whole of consumers income.
 - Represents a combination which is totally unattainable.
 - Represents a combination that is attainable.

THEORY OF PRODUCTION

- 8) Circulating capital means ____
- Capital is durable source which gives returns for a specific period
 - Interest generated from capital and reinvested to earn more interest
 - Capital performs its production function in single use and not used further
 - Used for series of services over a period of time
- 9) A person went to buy a land, and he thought one among the following is wrong feature with regarding to land
- Homogeneous
 - Heterogeneous
 - Immobile
 - No supply price

(10 -11) Production Analysis

L	TP	MP
1	200	200
2	380	180
3	—	160
4	680	—
5	—	120

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Jin-Ying Zhang



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