# CA FOUNDATION - MICROECONOMICS JUNE 2024 ATTEMPT - MEMORY BASED QUESTION PAPER

#### THEORY OF DEMAND

- Consumption of high-priced goods by status seeking rich people for conspicuous consumption is called as
  - a) Snob effect
  - b) Bandwagon effect
  - c) Demonstration effect
  - d) Veblen effect

#### ELASTICITY OF DEMAND

- If the quantity demand of coffee increased by 8% the price of tea increase by 25% the cross elasticity of demand between coffee and tea is
  - a) -0.32

b) 0.32

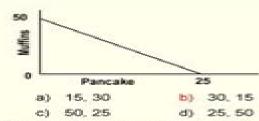
c) 3.125

- d) -3.125
- Calculate the price elasticity of demand, when the price increases from Rs.20 to Rs.22 and quantity demand falls from 300 to 200 units (Midpoint method)
  - a) 4.2
- b) -4.2
- c) 4
- (d) --
- 4) Mr. Z went to a stationery shop to buy pens. The price of pen decreased from ₹ 5 to ₹ 3per unit. If the price elasticity of demand for pen is 2.5 and the original quantity demand for pen is 20, then how much is the new quantity of demanded.
  - a) 10
- b) 40
- c) 30
- d) 20

# SUPPLY

#### THEORY OF CONSUMER BEHAVIOUR

- 5) Ram wanted to purchase an Apple tab at Rs. 12,000/-. Actual price in the market (MRP) is Rs. 11,000/- and discount was given at 20%. Also there is an additional cash discount of Rs.300, Find consumers surplus.
  - a) 3200 b) 3500 c) 1000 d) 3300
- When the total income of a consumer is Rs. 750 find out the prices of pancake & muffins respectively.



- A point above the budget line of a consumer represents
  - Represents costs less than the whole consumers income.
  - Represents combination of goods which costs whole of consumers income.
  - Represents a combination which is totally unattainable.
  - d) Represents a combination that is attainable.

#### THEORY OF PRODUCTION

- 8) Circulating capital means \_
  - Capital is durable source which gives returns for a specific period
  - b) Interest generated from capital and reinvested to earn more interest
  - Capital performs its production function in single use and not used further
  - d) Used for series of services over a period of time
- A person went to buy a land, and he thought one among the following is wrong feature with regarding to land
  - a) Homogeneous
- b) Heterogeneous
- c) Immobile
- d) No supply price

#### (10 -11) Production Analysis

L	TP	MP
1	200	200
2	380	180
3	_	160
4	680	1
5		120

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**Jin-Ying Zhang** 

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