

FINANCE DEPARTMENT WORK SUMMARY AND PLAN

Loan Repayment Schedule					
Loan Details					
Loan Amount	\$100,000				
Interest Rate	5%				
Loan Term	5 years				
Payment Details					
Monthly Payment	\$1,887.08				
Total Payments	\$113,224.80				
Total Interest Paid	\$13,224.80				
Repayment Schedule					
Payment Number	Payment Date	Payment Amount	Principal	Interest	Remaining
					Loan Balance
1	Jan 1, 2022	\$1,887.08	\$1,444.30	\$442.78	\$98,555.70
2	Feb 1, 2022	\$1,887.08	\$1,451.84	\$435.24	\$97,103.86
3	Mar 1, 2022	\$1,887.08	\$1,459.41	\$427.67	\$95,644.45
4	Apr 1, 2022	\$1,887.08	\$1,467.00	\$420.08	\$94,177.45
5	May 1, 2022	\$1,887.08	\$1,474.63	\$412.45	\$92,702.82
6	Jun 1, 2022	\$1,887.08	\$1,482.28	\$404.80	\$91,220.54
7	Jul 1, 2022	\$1,887.08	\$1,489.96	\$397.12	\$89,730.57
8	Aug 1, 2022	\$1,887.08	\$1,497.67	\$389.41	\$88,232.90
9	Sep 1, 2022	\$1,887.08	\$1,505.40	\$381.68	\$86,727.50
10	Oct 1, 2022	\$1,887.08	\$1,513.16	\$373.92	\$85,214.34
Last Payment	Dec 1, 2026	\$1,887.08	\$1,864.93	\$22.15	\$0.00

Finance Department Work Plan Template

Michael Hoelscher

A red circular graphic with a gradient, appearing as a partial circle or a thick arc, located to the right of the name bar.

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