

- Reduction in productive capacity in the long run if investment is cut
- Impact depends on the areas in which public expenditure is being cut
- Danger that public expenditure cuts might cause a double dip recession and cause fiscal deficit to rise

(Synoptic elements: reference to concepts introduced in unit 2 e.g. fiscal policy; use of Economist's tool-kit in analysis and evaluation and in approach to question)

June 2011 Question 2

2 (a) Assess the causes of absolute poverty in a developing country of your choice. (20)

Points could include:

- Definition and measurement of absolute poverty: inability to meet basic needs e.g. food, shelter, clothing, access to clean water. Measured by those living on less than \$1.25 a day at 2005 PPP GDP or those living on less than \$2 a day
- Savings gap (Harrod- Domar model): link to low tax revenues; lack of government provision of public services and Lack of resources
- No property rights
- Civil wars/wars with neighbouring countries
- Natural disasters
- Population growing faster than GDP
- Corruption
- Debt
- HIV/AIDs
- Primary product dependency
- Weak policies aimed at promoting growth resulting in low productivity; little FDI

Evaluative points could include:

- Problem of isolating most important factor
- Absolute poverty may only be short term if caused by natural disaster
- Problem of defining absolute poverty
- Prioritisation of factors discussed.

If no reference to a specific country then maximum 14 marks.

(Synoptic element: reference to characteristics of development (unit 2) and to use of Economist's toolkit in analysis and evaluation and in approach to question))

(b) To what extent is reducing the number of people living in absolute poverty sufficient to achieve economic development? (30)

Meaning of economic development (improvement in welfare over time) - either implicit or explicit is necessary to access levels 4 and 5 i.e. a mark above 21. Could be considered in terms of how it may be measured e.g. HDI

Candidates may take either side of the argument or they could analyse and evaluate 2 arguments on one side and 2 on the other

Reducing absolute poverty is important in order to:

- Improve life expectancy (costs of health)
- Increase school enrolment and literacy rates (school fees)
- Improve access to clean water

Some may argue that development is also dependent on factors other than poverty reduction e.g.:

June 2013 Economics Edexcel Unit 4

Sam Schmitt



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The Palgrave International Handbook of Higher Education Policy and Governance Jeroen Huisman, Harry de Boer, David D. Dill, Manuel Souto-Otero, 2016-04-29 This state of the art reference collection addresses the major themes theories and key concepts related to higher education policy and governance on an international scale in one accessible volume Mapping the field and showcasing current research and theorizations from diverse perspectives and authoritative scholars this essential guide will assist readers in navigating the myriad concepts and themes involved in higher education policy and governance research and practice Split into two sections the first explores a range of policy concepts theories and methods including governance models policy instruments institutionalism and organizational change new public management and multi level governance The second section addresses salient themes such as institutional governance funding quality employability accountability university rankings widening participation gender inequalities technology student involvement and the role of higher education in society Global in its perspective and definitive in content this one stop volume will be an indispensable reference resource for a wide range of academics students and researchers in the fields of education education policy sociology social and public policy political science and for leadership Edexcel A2 Economics Unit 4 - Industrial Economics Digital Textbook , *Economics - 2nd Edition Unit 4 (RES)* Responsive Education Solutions Staff, 2017 **Edexcel**

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summarises the relevant unit content and includes a series of specimen questions and answers A Content Guidance section combines an overview of the specific unit or module and the key terms and concepts with an examiner's interpretation so that students understand precisely what they need to understand and learn the skills required and the potential pitfalls A Question and Answer section provides graded answers typically A and C to questions which have been set to reflect the style of the unit All responses are accompanied by commentaries which highlight their respective strengths and weaknesses giving students an insight into the mind of the examiner

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