

## Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans.

**A) The interest rate on your loan will be fixed over time.**

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships

**C) Federal student loans**

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.

# Everfi Financial Literacy Module 3 Final Answers

**David Bailey, Healthcare Financial  
Management Association (Great  
Britain)**



**Everfi Financial Literacy Module 3 Final Answers:**

**Elements of Accounting and Finance** Elisabetta Bertero, 2009  
Management Association (Great Britain), 2004

Finance Skills David Bailey, Healthcare Financial

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In an era characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its ability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Everfi Financial Literacy Module 3 Final Answers**," a mesmerizing literary creation penned by a celebrated wordsmith, readers attempt an enlightening odyssey, unraveling the intricate significance of language and its enduring impact on our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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