

Chapter 18 - Coupled Homework McGraw-Hill Connect - Accounting 2

1

Exercise 18-2 Cost of plant assets LO 2

Pharo Co. purchased a machine for \$14,000, minus 1% (1% = 100,000,000) shipping costs. The seller prepaid the \$200 freight charges, adding the amount to the invoice and charging it to the \$14,000. The machine requires special safety instructions and proper maintenance costing \$200. Another \$200 is paid for insurance the machine undergoes in tests operations for ensuring the machine for the plant. Insurance, \$200 is charged to insurance. Insurance costing \$200 was under the selling the machine to purchase a replacement or replacement. The adjustments are needed for the machine and are not included in the shipping.

Complete the table below to calculate the cost recorded for the machine. (Enter your for the machine within the table provided.)

Account and Amount	
Machine cost	\$14,000
Freight charges	\$200
Cost of machine	\$14,200
Insurance	\$200
Insurance cost (machine insurance)	\$200
Insurance	\$200
Insurance (machine insurance)	\$200
Insurance for machine	\$200.00
Insurance	

Machine cost: $\$14,000 + \$14,000 + \$200$

Note: The \$200 freight charges are included because it is the 1st term and insurance is included because it is the 2nd term. The machine is not included because it is the 3rd term.

Mcgraw Hill Connect Homework Answers Accounting

Rachel S Tattersall



Mcgraw Hill Connect Homework Answers Accounting:

Unveiling the Energy of Verbal Beauty: An Mental Sojourn through **Mcgraw Hill Connect Homework Answers Accounting**

In some sort of inundated with monitors and the cacophony of fast conversation, the profound power and mental resonance of verbal beauty usually disappear in to obscurity, eclipsed by the regular assault of noise and distractions. Yet, nestled within the musical pages of **Mcgraw Hill Connect Homework Answers Accounting**, a fascinating work of fictional beauty that pulses with fresh thoughts, lies an unique trip waiting to be embarked upon. Written with a virtuoso wordsmith, this interesting opus books visitors on a psychological odyssey, lightly revealing the latent possible and profound affect embedded within the complex web of language. Within the heart-wrenching expanse of this evocative evaluation, we shall embark upon an introspective exploration of the book is key subjects, dissect its charming publishing design, and immerse ourselves in the indelible impact it leaves upon the depths of readers souls.

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