Accounting Concepts and Accounting Equation

Quest	ion 1:	Circle the correct an	swer from the option	rs giv	en: [15]	
1.1	Whi					
	Δ.,	Capital		В.	Vehicl	
	C.	Drawings		7.	Station	
1.2	Money earned by the business for services rena-				roods .	
	Α	Income		в.		
	C.	Assets		D.	Profit	
1.3	Contributions made by the owner of the busine			2000	a business.	
	A.,	Assets		В.	Drawii	
	C.	Profit			Capite	
1.4		sical items that is owned I d to run the business.	by the buri kep	t for	more than a year) and	
	Α	Current assets			pital	
	C.	Non-current assets		D.	-inancial assets	
1.5	Sup	pliers from whom the b	.ss bu,	red	it and to whom money is owed.	
	Δ.	Creditors		В.	Customers	
	C.	Debtors		D.	Shareholders	
1.6	A business bough					
	-					
	Α.	Trading		В.	Consumable stores	
	_6	Equipme		D.	Stationery	
1.7	. 0	ts that will be said c	ousiness within	one y	ear's time.	
	3	D-		В.	Non-current liabilities	
		es		D.	Current liabilities	

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