

Example of how to calculate APR on a loan

$$\left(\frac{(\$1,500 + \$250) \div \$5,000}{1,095} \times 365 \right) \times 100$$

$$\text{APR} = \mathbf{11.67\%}$$

Manual Calculation Of Apr

Yi-Tong Ma

A red circular graphic with a gradient, appearing as a stylized arrow or a partial circle, located to the right of the author's name.

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