

Grade 11 Economics Exam

MEMO

1.1.1	A				
1.1.2	D				
1.1.3	C				
1.1.4	B				
1.1.5	A				
1.1.6	A				
1.1.7	A				$7 \times 2 = (14)$
1.2.1	1. income 2	expenditure 3. val	ue added / pr	roduction / output	(3)
1.2.2	GDP@bp =	Primary sector	264 474		
		Secondary sector	496 016		
		Tertiary sector	1 292 997		
			R2 053 487	7_million	
	GDP@mp =	Compensation of e	mployees	956 562	
		Net operating surplus 759 767			
		Consumption of fix	ed capital	306 946	
				R2 023 275 million	(6)
1.2.3	Taxes and s	ubsidies on produc t	tion.		(3)
1.2.4	GDE =	C+1+G			
C. Brandless TV.		1384979 + 464791	+ 520305		
		R2 370 075 million			(3)
1.2.5	NDP@bp =	GDP@bp - capital	consumtion		
		2053487 - 306946			
		R1 746 541 million			(3)
1.2.6	Prices preva	illing in the year of m	neasurement	i.e. 2008	(2)
1.3	The Lorenz	curren in a graphi	ical rensees	ntation of the cumulation	e distribution
1000	The Lorenz curve is a graphical representation of the cumulative distribution function of the empirical probability distribution of wealth; it is a graph showing the				
	proportion of the distribution assumed by the bottom v% of the values. It is often				
	principal month of	CONTRACTOR OF THE CONTRACT OF STREET	second more carry. Or a	re accusing you on one valu	PERSONAL TRANSPORT STATE OF THE PERSON OF TH

used to represent income distribution, where it shows for the bottom x% of

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