

# GRADE 11 ECONOMICS

## WORKSHEET: NATIONAL INCOME ACCOUNTING

1. Use the following national income accounting data from South Africa to answer the questions that follow. Show all your calculations.

	2008 R Million
Compensation of employees	956 562
Net operating surplus	759 767
Consumption of fixed capital	306 946
Taxes on production	36 863
Subsidies on production	6 651
Taxes on products	236 994
Subsidies on products	6 704

*Source: SARB Quarterly Bulletin September 2009*

- 1.1 Calculate the GDP at factor cost. [4]
- 1.2 Calculate the GDP at market prices. [4]
- 1.3 Calculate the NDP at market prices [2]
- 2 Study the table below and answer the questions that follow:

National income and production accounts of South Africa (2008) at current prices

Method 1	R million	Method 2	R million	Method 3	R million
Compensation of employees	956 562	Consumption expenditure	1 384 979	Primary sector	264 474
Net operating surplus	759 767	Government expenditure	464 791	Secondary sector	496 016
Consumption of fixed capital	306 946	Gross capital formation	520 305	Tertiary sector	1 292 997
		Exports of goods and services	807 704		
		Imports of goods and services	878 482		

*Source: SARB Quarterly Bulletin March 2009*

- 2.1 Identify Methods 1, 2 and 3 in the table above. [3]
- 2.2 Calculate GDP at basic prices and factor cost (show all your working). [4]
- 2.3 Explain the difference between the two figures you calculated in 4.2 above. [4]

# Grade11 2013 September Economics Memos

**Federico Fabbrini**



## **Grade11 2013 September Economics Memos:**

The Emerald Handbook of Digital Media in Greece Anastasia Veneti, Athina Karatzogianni, 2020-10-22 The Emerald Handbook of Digital Media in Greece Journalism and Political Communication in Times of Crisis presents the empirical applications of digital media in political communication and in a number of social settings including the environment homelessness migration and social movements

Economy, Finance and Business in Southeastern and Central Europe Anastasios Karasavvoglou, Srećko Goić, Persefoni Polychronidou, Pavlos Delias, 2018-05-02 This volume comprises papers presented at the 8th international conference The Economies of the Balkan and Eastern European Countries in the Changing World EBEEC held in Split Croatia in 2016 The papers cover a wide range of current issues relevant for the whole of Eastern Europe such as European integration economic growth labour markets education and tourism Written by experienced researchers in the field of economic challenges for Eastern Europe the papers not only analyse recent problems but also offer policies to resolve them Furthermore they offer insights into the theoretical and empirical foundations of the economic processes described The proceedings of the conference appeals to all those interested in the further economic development of the Balkan and Eastern European countries

*Cyprus Bail-in, The: Policy Lessons From The Cyprus Economic Crisis* Alexander Michaelides, Athanasios Orphanides, 2016-02-29 On June 28th 2012 the small island of Cyprus became the fifth government to request an economic bail out from the Eurozone after losing access to international capital markets Less than a year later a 10 billion second rescue deal was agreed upon an unprecedented agreement that bailed in creditors of Cyprus two largest banks and triggered an economic crisis that the nation still struggles to recover from today This resourceful collection of essays provides a thorough and in depth analysis of how Cyprus reached the point of failure and what lessons this experience holds for future economic crises The various perspectives collectively address unanswered questions including whether the bail in can be considered successful why the recession was less severe than expected and what conclusions can be drawn about stress testing exercises across borders Focusing on one of the proportionately largest crises in financial history the case study will prove essential to policy makers and politicians especially in the euro area

The Economics of Defense Industry Thomas-Durell Young, 2023-10-17 This book on the economics of defence industry assesses a series of historical and contemporary case studies that consistently demonstrate the need for governments to recognise and thereafter factor the financial needs of a narrow industrial sector that is capital intensive technologically advanced and that requires a highly skilled labour force Since the end of the cold war Western governments have systematically reduced financial support to their domestic defence industry and have seemingly ignored planning and funding industrial mobilisation In all cases government policy has been to encourage industries to consolidate capacity to become financially viable in a sector that has seen diminished demand The 2022 Russian invasion of Ukraine has caused Western governments to reassess their previous assumptions Efforts to increase industrial capacity have been met with the iron laws of economics whereby

businesses need to show return on investments The chapters in this volume posit that efforts to rationalise industrial capacity and innovation to meet short term financial efficiencies inevitably results in limited expensive and long delays in increased production in times of international crisis This book serves as an essential guide for academics researchers and students interested in defence economics industrial economics international relations and industrial policy The chapters in this book were originally published in various issues of Defense Security Analysis

**Modeling Economic Growth in Contemporary Greece** Vasileios Vlachos,Aristidis Bitzenis,Bruno S. Sergi,2021-11-04 Modeling Economic Growth in Contemporary Greece assesses the conditions shaping the Greek economy s restart discussing the effect of institutions on the business environment and highlighting the factors which are critical for achieving sustainable economic growth

**Charter School Report Card** Shawgi Tell,2016-04-01 What is a charter school Where do they come from Who promotes them and why What are they supposed to do Are they the silver bullet to the ills plaguing the American public education system This book provides a comprehensive and accessible overview and analysis of charter schools and their many dimensions It shows that charter schools as a whole lower the quality of education through the privatization and marketization of education The final chapter provides readers with a way toward rethinking and remaking education in a way that is consistent with modern requirements Society and its members need a fully funded high quality public education system open to all and controlled by a public authority

**The Greek Crisis in the Media** Dr George Tzogopoulos,2013-06-28 The portrayal of Greece by the international press during the financial crisis has been seen by many independent observers as very harsh The Greeks have often been blamed for a myriad of international political problems and external economic factors beyond their control In this original and insightful work George Tzogopoulos examines international newspaper coverage of the unfolding economic crisis in Greece American British French German and Italian broadsheet and tabloid coverage is carefully analysed The Greek Crisis in the Media debates and dissects the extent to which the Greek response to the financial crisis has been given fair and balanced coverage by the press and questions how far politics and national stereotypes have played their part in the reporting of events By placing the Greek experiences and treatment alongside those of other EU members such as Portugal Ireland Italy and Spain Tzogopoulos examines and highlights similarities and differences in the ways in which different countries tackled the challenges they faced during this crucial period and explores how and why the world s media reported these events

**Cyprus and the Financial Crisis** John Theodore,Jonathan Theodore,2016-01-12 The 2012 2013 economic crisis in the Republic of Cyprus is commonly attributed to a number of factors including the exposure of Cypriot banks to over leveraged local property companies the knock on effect of the Greek government debt crisis and international credit rating agencies downgrading the Cypriot government s bond credit status What followed was unexpected and controversial a bailout on condition of a one time bank deposit levy on all uninsured deposits in the country s second largest bank the Cyprus Popular Bank and on the uninsured deposits of large proportion of the island s largest commercial bank the Bank of Cyprus

Many have questioned the implications of Cyprus ties with the Russian financial system as well as the draconian and unprecedented bailout terms imposed on the Cypriot population by the Eurozone. There has been little written from the Cypriot perspective on these events. This book presents a study of the events surrounding the recent Cypriot Financial Crisis and its impact on the Eurozone. It incorporates insights from leading protagonists in the Cypriot government and banking sectors and focuses on qualitative research to assess the events that formed the backdrop of the crisis. The book analyzes the policies of many public and private institutions and presents the crisis alongside other Eurozone bailouts to compare and contextualize the ongoing issues. Cyprus and the Financial Crisis also explains the political and historical backdrop of the events including the wider Cypriot experience since the 1974 invasion and the unravelling financial relationship between Cyprus, Greece and Russia. It incorporates the views of Cypriots from a wide and diverse spectrum and presents the resilience of the island in fighting back to beat forecasts for recovery helped by the Eldorado of gas finds off its southern shores. *Net Neutrality Compendium* Luca Belli, Primavera De Filippi, 2015-11-10. The ways in which Internet traffic is managed have direct consequences on Internet users' rights as well as on their capability to compete on a level playing field. Network neutrality mandates to treat Internet traffic in a non-discriminatory fashion in order to maximise end users' freedom and safeguard an open Internet. This book is the result of a collective work aimed at providing deeper insight into what is network neutrality, how it relates to human rights and free competition, and how to properly frame this key issue through sustainable policies and regulations. The *Net Neutrality Compendium* stems from three years of discussions nurtured by the members of the Dynamic Coalition on Network Neutrality (DCNN), an open and multi-stakeholder group established under the aegis of the United Nations Internet Governance Forum (IGF). *Consumer Behavior, Organizational Strategy and Financial Economics* Mehmet Huseyin Bilgin, Hakan Danis, Ender Demir, Ugur Can, 2018-03-30. This volume presents selected articles from the 21st Eurasia Business and Economics Society (EBES) Conference which was held in Budapest, Hungary, in 2017. The theoretical and empirical papers in this volume cover various areas of business economics and finance from a diverse range of regions. In particular, this volume focuses on the latest trends in consumer behavior, new questions in the development of organizational strategy, and the interaction of financial economics with industrial economics and policy. **Education, Creativity, and Economic Empowerment in Africa** T. Falola, J. Abidogun, 2014-08-20. Education and the arts offer multiple mutually clarifying lenses through which to examine and understand issues of poverty and empowerment. Here both are combined in a fascinating look at how these two often overlooked elements promote social equality and cultivate personal agency across Africa's diverse political economic landscapes. **Australian Mineral Industry: Economic Notes and Statistics**, 1971. *Genocide Bad* Sim Kern, 2025-04-22. Part activist memoir, part crash course in Jewish and Palestinian history. *Genocide Bad* dismantles Zionist propaganda and maps a course towards collective liberation in ten unapologetic essays. Part activist memoir, part crash course in Jewish and Palestinian history. *Genocide Bad* dismantles Zionist propaganda.

in ten unapologetic essays Drawing connections between Biblical promises and exploding pagers medieval dress codes and modern day apartheid Kern sketches a sweeping history of imperialism with their characteristic blend of far ranging research pop culture insights and scathing humor Kern a former teacher journalist novelist and book influencer gained international recognition as an anti Zionist Jewish activist in the days after October 7th 2023 At a time when social media was flooded with I Stand with Israel posts Kern started sharing content encouraging their followers to read Palestinian books learn Palestinian history and question Western reporting on Palestine videos which went viral into tens of millions of views Despite facing hate messages death threats and exile from the Zionist Jewish community Kern has remained steadfast in their advocacy over the past year They ve posted daily videos on Palestinian Jewish and colonial history and they ve raised over 500 000 in direct aid for families in Gaza all while navigating the challenges of pregnancy childbirth and parenting a newborn In Genocide Bad Kern reflects on the life experiences that led them to anti Zionist activism while capturing and expanding upon their online educational content Kern doesn t flinch when confronting the horrors of genocides past and present but there is also tremendous hope contained in these pages hope that springs from examples of courage and resilience in the face of extreme violence and from the kinds of resistance that might just lead to our collective liberation      *Food Insecurity* Tamar Mayer, Molly D. Anderson, 2020-07-23 This book explores the experiences causes and consequences of food insecurity in different geographical regions and historical eras It highlights collective and political actions aimed at food sovereignty as solutions to mitigate suffering Despite global efforts to end hunger it persists and has even increased in some regions This book provides interdisciplinary and historical perspectives on the manifestations of food insecurity with case studies illustrating how people coped with violations of their rights during the war time deprivation in France the neoliberal incursions on food supply in Turkey Greece and Nicaragua as well as the consequences of radioactive contamination of farmland in Japan This edited collection adopts an analytical approach to understanding food insecurity by examining how the historical and political situations in different countries have resulted in an unfolding dialectic of food insecurity and resistance with the most marginalized people immigrants those in refugee camps poor peasants and so forth consistently suffering the worst effects yet still maintaining agency to fight back The book tackles food insecurity on a local as well as a global scale and will thus be useful for a broad range of audiences including students scholars and the general public interested in studying food crises globalization and current global issues      *The Depoliticisation of Greece's Public Revenue Administration* Dionyssi Dimitrakopoulos, Argyris Passas, 2019-09-25 This book analyses the reform of Greece s public revenue administration promoted by its international lenders under the successive bailout agreements put in place since 2010 In particular it shows how an integral part of the finance ministry was converted into an independent agency operating largely outside the direct control of the finance minister The authors focus on the implementation of this major reform and demonstrate the impact of domestic decisions on the increasing specificity of the international lenders demands and the

concomitant lack of confidence in the Greek political elite's commitment to the reform package. This book helps readers understand the response to the eurozone crisis especially the conditionality of funding Greece's reform capacity with a focus on its tax administration and the expansion of the scope of non majoritarian institutions in Western democracies. **The Future of Liberal Education** Timothy Burns, Peter Lawler, 2016-04-14 Liberal Education once the whole of American Higher Education has been displaced by technical training and career oriented majors. But it has also suffered from the decline in genuine liberal learning found in humanities disciplines owing to specialization, politicization and the adoption of new literary and psychological theories. The social sciences too have arguably abandoned the kind of relentless and sometimes disturbing questioning that used to constitute the core of education. In this compelling volume thirteen college educators describe in sparkling prose what liberal education is, its place in a liberal democracy, the very serious challenges it faces in the 21st century even from some of its alleged friends and why it is important to sustain and expand liberal education's place in American colleges and universities. Proponents and critics of liberal education alike will benefit from these insightful essays. This book was originally published as a special issue of Perspectives on Political Science. **The Power of Bad** John Tierney, Roy F. Baumeister, 2021-01-05 The most important book at the borderland of psychology and politics that I have ever read. Martin E. P. Seligman, Zellerbach Family Professor of Psychology at that University of Pennsylvania and author of Learned Optimism. Why are we devastated by a word of criticism even when it's mixed with lavish praise? Because our brains are wired to focus on the bad. This negativity effect explains things great and small: why countries blunder into disastrous wars, why couples divorce, why people flub job interviews, how schools fail students, why football coaches stupidly punt on fourth down. All day long the power of bad governs people's moods, drives marketing campaigns and dominates news and politics. Eminent social scientist Roy F. Baumeister stumbled unexpectedly upon this fundamental aspect of human nature. To find out why financial losses mattered more to people than financial gains, Baumeister looked for situations in which good events made a bigger impact than bad ones. But his team couldn't find any. Their research showed that bad is relentlessly stronger than good and their paper has become one of the most cited in the scientific literature. Our brain's negativity bias makes evolutionary sense because it kept our ancestors alert to fatal dangers, but it distorts our perspective in today's media environment. The steady barrage of bad news and crisis mongering makes us feel helpless and leaves us needlessly fearful and angry. We ignore our many blessings preferring to heed and vote for the voices telling us the world is going to hell. But once we recognize our negativity bias, the rational brain can overcome the power of bad when it's harmful and employ that power when it's beneficial. In fact, bad breaks and bad feelings create the most powerful incentives to become smarter and stronger. Properly understood, bad can be put to perfectly good use. As noted science journalist John Tierney and Baumeister show in this wide ranging book, we can adopt proven strategies to avoid the pitfalls that doom relationships, careers, businesses and nations. Instead of despairing at what's wrong in your life and in the world, you can see how much is going right and how to

make it still better      **Poverty And Proficiency: The Cost Of And Demand For Local Public Education (A Textbook In Education Finance)** John Yinger, 2020-02-27 This book covers a wide range of topics in education finance. It is designed to introduce the literature on education finance to scholars and prospective scholars and can be used as a textbook for a graduate level education finance class. The topics in the book include the incidence of the property tax as a source of revenue for elementary and secondary education, how much more it costs to reach a state's education targets in a high poverty school district than in a rich district, the design of state education aid programs, the impact of school quality on house values, the cost implications of school district consolidations, and the impact of state aid on school infrastructure.

EU Law of Economic & Monetary Union Fabian Amtenbrink, Christoph Herrmann, 2020-05-21 Presenting a sweeping analysis of the legal foundations, institutions, and substantive legal issues in EU monetary integration, *The EU Law of Economic and Monetary Union* serves as an authoritative reference on the legal framework of European economic and monetary union. The book opens by setting out the broader contexts for the European project: historical, economic, political, and regarding the international framework. It goes on to examine the constitutional architecture of EMU, the main institutions and their legal powers, the core legal provisions of monetary and economic union, and the relationship of EMU with EU financial market and banking regulation. The concluding section analyses the current EMU crisis and the main avenues of future reform.

Economic Governance in Europe Federico Fabbrini, 2016-01-28 The Euro Crisis and the legal and institutional responses to it have had important constitutional implications on the architecture of the European Union. *EU Going beyond the existing literature*, Federico Fabbrini's book takes a broad look and examines how the crisis and its aftermath have changed relations of power in the EU, disaggregating three different dimensions: 1) the vertical relations of power between the member states and the EU institutions; 2) the relations of power between the political branches and the courts; and 3) the horizontal relations of power between the EU member states themselves. The first part of the book argues that in the aftermath of the Euro crisis, power has been shifting along each of these axes in paradoxical ways. In particular, through a comparison of the United States, Fabbrini reveals that the EU is nowadays characterized by a high degree of centralization in budgetary affairs, an unprecedented level of judicialization of economic questions, and a growing imbalance between the member states in the governance of fiscal matters. As the book makes clear, however, each of these dynamics is a cause for concern as it calls into question important constitutional values for the EU, such as the autonomy of the member states in taking decisions about taxing and spending, the preeminence of the political process in settling economic matters, and the balance between state power and state equality. The second part of the book therefore devises possible options for future legal and institutional developments in the EU, which may revert these paradoxical trends. In particular, Fabbrini considers the ideas of raising a fiscal capacity, restoring the centrality of the EU legislative process, and reforming the EU executive power, and discusses the challenges that accompany any further step towards a deeper Economic and Monetary Union.



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