



**basic education**

Department:  
Basic Education  
**REPUBLIC OF SOUTH AFRICA**

# **ECONOMICS PAPER 1**

**NATIONAL  
SENIOR CERTIFICATE**

**SECTION A 2023**

**GRADE 12**

**FINAL REVISION**



- 1. The graph shows the relationship between price and quantity.
- 2. The upward-sloping line represents the supply curve.
- 3. The downward-sloping line represents the demand curve.
- 4. The intersection of the two curves is the equilibrium point.

# Grade1final Exam Economics Memo

**CL Gary**



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