



BISHOPS
SCHOOL OF DURBAN

Grade 11 Economics Exam
November 2012.

MEMO

- 1.1.1 A
- 1.1.2 D
- 1.1.3 C
- 1.1.4 B
- 1.1.5 A
- 1.1.6 A
- 1.1.7 A

7 x 2 = (14)

- 1.2.1 1. income 2. expenditure 3. value added / production / output

(3)

1.2.2	GDP@bp =	Primary sector	264 474
		Secondary sector	496 016
		Tertiary sector	<u>1 292 997</u>
			<u>R2 053 487 million</u>

GDP@mp =	Compensation of employees	956 562
	Net operating surplus	759 767
	Consumption of fixed capital	<u>306 946</u>
		<u>R2 023 275 million</u>

(6)

- 1.2.3 Taxes and subsidies on **production**.

(3)

1.2.4	GDE =	C + I + G
		1384979 + 464791 + 520305
		<u>R2 370 075 million</u>

(3)

1.2.5	NDP@bp =	GDP@bp – capital consumption
		2053487 – 306946
		<u>R1 746 541 million</u>

(3)

- 1.2.6 Prices prevailing in the year of measurement i.e. 2008

(2)

- 1.3 The **Lorenz curve** is a graphical representation of the cumulative distribution function of the empirical probability distribution of wealth; it is a graph showing the proportion of the distribution assumed by the bottom y% of the values. It is often used to represent income distribution, where it shows for the bottom x% of

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Christoph G Paulus



Grade11 Econmics Paper 2 2013 November Memorandum:

Crashed Adam Tooze, 2018-08-07 WINNER OF THE LIONEL GELBER PRIZE A NEW YORK TIMES NOTABLE BOOK OF 2018 ONE OF THE ECONOMIST S BOOKS OF THE YEAR A NEW YORK TIMES CRITICS TOP BOOK An intelligent explanation of the mechanisms that produced the crisis and the response to it One of the great strengths of Tooze s book is to demonstrate the deeply intertwined nature of the European and American financial systems The New York Times Book Review From the prizewinning economic historian and author of Shutdown and The Deluge an eye opening reinterpretation of the 2008 economic crisis and its ten year aftermath as a global event that directly led to the shockwaves being felt around the world today We live in a world where dramatic shifts in the domestic and global economy command the headlines from rollbacks in US banking regulations to tariffs that may ignite international trade wars But current events have deep roots and the key to navigating today s roiling policies lies in the events that started it all the 2008 economic crisis and its aftermath Despite initial attempts to downplay the crisis as a local incident what happened on Wall Street beginning in 2008 was in fact a dramatic caesura of global significance that spiraled around the world from the financial markets of the UK and Europe to the factories and dockyards of Asia the Middle East and Latin America forcing a rearrangement of global governance With a historian s eye for detail connection and consequence Adam Tooze brings the story right up to today s negotiations actions and threats a much needed perspective on a global catastrophe and its long term consequences Finance and Occupational Pensions Charles Sutcliffe, 2016-11-25 Occupational pensions are major participants in global financial markets with assets of well over 30 trillion representing more than 40% of the assets of institutional investors Some occupational pension funds control assets of over 400 billion and the largest 300 occupational pension funds each have average assets of over 50 billion The assets of UK pension funds are equivalent to UK GDP and US pension fund assets are 83% of US GDP These statistics highlight the importance of pension funds as major players in financial markets and the need to understand the behaviour of these large institutional investors Occupational pensions also play an important but neglected role in corporate finance For example US company pension schemes account for over 60% of company market value and yet they are often ignored when analysing companies This book is based on the substantial body of evidence available from around the world on a topic that has become increasingly important and controversial in recent years Written for practitioners students and academics this book brings together and systematizes a very large international literature from financial economists actuaries practitioners professional organizations official documents and reports The underlying focus is the application of the principles of financial economics to occupational pensions including the work of Nobel laureates such as Merton Markowitz Modigliani Miller and Sharpe as well as Black This book will give readers an up to date understanding of occupational pensions the economic issues they face and some suggestions of how these issues can be tackled The first section explains the operation of defined benefit and defined contribution pensions along with some descriptive statistics The

second section covers selected aspects of occupational pensions The focus of these first two sections is on the economic and financial aspects of pensions accompanied by some basic information on how they operate This is followed by three further sections that analyse the investment of pension funds the corporate finance implications of firms providing pensions for their employees and annuities

Foreign Policy Under Austerity Spyridon N. Litsas, Aristotle Tziampiris, 2016-11-09 This book examines the continuities and substantial transformations in Greek foreign policy before the beginning and during the unfolding of the economic crisis Although up until now significant attention has been cast on the rise of the neo Nazi movement the abuses and dysfunctions of the Greek economy and the immense social ramifications of unemployment less is understood about the impact on Greek diplomacy and foreign policy This collective work not only attempts to delineate future trends in Greek foreign policy but also seeks to explore the current events that resemble more a Greek tragedy than the systemic challenges that every nation has to face This edited volume quite original in its field of analysis will be of interest to International Relations academics foreign policy professionals Politics and Economic students and the general public who follow developments pertaining to Greece and the European Union as well theoretical debates surrounding International Relations

A Debt Restructuring Mechanism for Sovereigns Christoph G Paulus, 2014-12-01 The Eurozone crisis which started in spring 2010 as a Greek budget crisis has alerted Europeans that the issue of defaulting sovereigns is not one reserved just for the poor and poorest countries on this globe The crisis painfully amplified that developed countries too might be hit by this phenomenon To be sure this insight is far from novel the history of defaulting states reaches back into history for at least two millennia And yet lawyers have surprisingly abstained more or less completely from discussing this subject and developing possible solutions Beginning with the Argentina crisis in 2001 this neglect began to vanish to a certain degree and this movement got some momentum in 2010 by the Eurozone crisis The present book collects contributions from authors most of whom have participated in a conference on this issue in January 2012 at the Humboldt Universit t zu Berlin The presentations thus provide a unique overview of the present discussion both from an economic and legal perspective

Governing Complexity Andreas Thiel, Dustin E. Garrick, William A. Blomquist, 2019-10-03 This book explains why governance is polycentric and what that means in practice using examples of complex natural resource management

The First Global Integrated Marine Assessment United Nations, 2017-04-17 The World Ocean Assessment or to give its full title The First Global Integrated Marine Assessment is the outcome of the first cycle of the United Nations Regular Process for Global Reporting and Assessment of the State of the Marine Environment including Socioeconomic Aspects The Assessment provides vital scientifically grounded bases for the consideration of ocean issues including climate change by governments intergovernmental agencies non governmental agencies and all other stakeholders and policymakers involved in ocean affairs Together with future assessments and related initiatives it will support the implementation of the recently adopted 2030 Agenda for Sustainable Development particularly its ocean related goals

Moreover it will also form an important reference text for marine science courses

Emerging Technologies and International Security Reuben Steff, Joe Burton, Simona R. Soare, 2020-11-25 This book offers a multidisciplinary analysis of emerging technologies and their impact on the new international security environment across three levels of analysis While recent technological developments such as Artificial Intelligence AI robotics and automation have the potential to transform international relations in positive ways they also pose challenges to peace and security and raise new ethical legal and political questions about the use of power and the role of humans in war and conflict This book makes a contribution to these debates by considering emerging technologies across three levels of analysis 1 the international system systemic level including the balance of power 2 the state and its role in international affairs and how these technologies are redefining and challenging the state s traditional roles and 3 the relationship between the state and society including how these technologies affect individuals and non state actors This provides specific insights at each of these levels and generates a better understanding of the connections between the international and the local when it comes to technological advance across time and space The chapters examine the implications of these technologies for the balance of power examining the strategies of the US Russia and China to harness AI robotics and automation and how their militaries and private corporations are responding how smaller and less powerful states and non state actors are adjusting the political ethical and legal implications of AI and automation what these technologies mean for how war and power is understood and utilized in the 21st century and how these technologies diffuse power away from the state to society individuals and non state actors This volume will be of much interest to students of international security science and technology studies law philosophy and international relations *Books in Print Supplement* ,1984

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trick 1 ollie an ollie is a specific way of jumping off of the ground vertically while snowboarding in general we recommend learning how to ollie first as it is a critical step towards learning other snowboard tricks once the ollie is mastered it can be used for flatland tricks rail tricks and jump tricks

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jul 12 2021 1 ollie the ollie is one of the most basic and most essential tricks for every snowboarder to learn it involves jumping on the snow with your board strapped on and is a foundational part of many more complex maneuvers the ollie gets its name from skateboarding where the trick originated and is pretty much the same thing

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oct 18 2023 1 fitness first snowboarding is excellent exercise however if you try to go directly from the coach to the slopes you will be exhausted well before your first lesson is done you do not have to be a triathlete but you should be a bit active be it working out at the gym swimming laps or taking regular hikes

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dec 27 2022 there are a variety of snowboard tricks that can be performed on a snowboard and each trick has its own unique name some of the most popular snowboard tricks include the frontside air this trick is performed by jumping off of the front side of the snowboard and performing a 360 degree rotation in the air before landing back on the snowboard

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some of the most popular spin tricks include an alley oop half cab and hard way other snowboarding tricks the above list is just a glimpse into the many styles and types of tricks that you can perform on a snowboard other popular tricks that you ll see on the slopes include

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1 ollies once you gain perfection in performing the ollies you will become a pro from a novice in doing all the aerial snowboarding tips and tricks in the beginning you will use it for simple riding on the ground but later it will help you to get extra air

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