

# Solution Manual for Financial Accounting 9th Edition

## Harrison, Horngren, Thomas

### Short Exercises

---

(5 min.) S 2-1

Hooper's payment was *not* an expense.

Hooper acquired an *asset*, Equipment, because the computer is an economic resource of the business.

(5 min.) S 2-2

- a. \$13,400 ( $\$11,000 + \$2,400 + \$5,500 - \$5,500$ )
- b. \$ 2,400

(5-10 min.) S 2-3

Cash	
27,000	3,500
2,200	
Bal. 25,700	

# Financial Accounting Harrison Horngren Solution Manual

**Sabine Zange**



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