Everfi Module 2: Budgeting Lesson Worksheet

Lesson guiz score: 100% (you must pass with a 70% or higher)

Learning Objectives: You will...

- Discover money personality, including spending and saving propensity
- · Describe the reasons for maintaining a budget
- · Build a budget by prioritizing needs and wants
- Develop a system for tracking income, spending, and savings
- Devise a contingency plan for covering unexpected expenses

Complete this lesson worksheet while completing the module online.

1. How would you prioritize spending?

I would prioritize the majority of my spending for saving for future education in college and for short-term goals like concerts and trips.

2. What are some spending areas that might be prioritized by people, yet shouldn't be?

People might prioritize very short-term goals like concert tickets, which should not be prioritized over long-term goals.

- 3. What are some spending areas that should be prioritized but often aren't?
 - Emergency fund
 - Medical expenses

4. What are some of your long-term financial goals that might be achievable by creating a budget and sticking to it? Identify TWO.

- Higher Education
- Moving to California
- 5. What tool or system would you consider using to help you stick to your budget?

would consider setting up an automated savings plan.

6. How much do you think you should have in your emergency fund? Why this amount?

I think that I should have about \$1000 in my emergency fund. This is enough money to cover most unexpected emergencies that may present themselves at this point

Everfi Module 5 Test Answers

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Everfi Module 5 Test Answers:

This book delves into Everfi Module 5 Test Answers. Everfi Module 5 Test Answers is a crucial topic that needs to be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Everfi Module 5 Test Answers, encompassing both the fundamentals and more intricate discussions.

- 1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Everfi Module 5 Test Answers
 - Chapter 2: Essential Elements of Everfi Module 5 Test Answers
 - o Chapter 3: Everfi Module 5 Test Answers in Everyday Life
 - Chapter 4: Everfi Module 5 Test Answers in Specific Contexts
 - ∘ Chapter 5: Conclusion
- 2. In chapter 1, the author will provide an overview of Everfi Module 5 Test Answers. This chapter will explore what Everfi Module 5 Test Answers is, why Everfi Module 5 Test Answers is vital, and how to effectively learn about Everfi Module 5 Test Answers.
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- 4. In chapter 3, the author will examine the practical applications of Everfi Module 5 Test Answers in daily life. This chapter will showcase real-world examples of how Everfi Module 5 Test Answers can be effectively utilized in everyday scenarios.
- 5. In chapter 4, the author will scrutinize the relevance of Everfi Module 5 Test Answers in specific contexts. This chapter will explore how Everfi Module 5 Test Answers is applied in specialized fields, such as education, business, and technology.
- 6. In chapter 5, this book will draw a conclusion about Everfi Module 5 Test Answers. This chapter will summarize the key points that have been discussed throughout the book.
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