

EVERFI Future Smart Answers_2023.

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Everfi Future Smart Answers Module 2 - Smart Shopping

Select the answer that best describes opportunity cost:

- a. The amount of money you put into savings every year.
- b. What you give up as a result of choosing one option versus another; a trade-off.
- c. The amount of money a business makes every year from sales.
- d. What you gain as a result of choosing one option versus another; a benefit. **b. What you give up as a result of choosing one option versus another; a trade-off.**

Before buying a new computer, you want to do some research to help you select the best model for your needs. Where should you look for the most objective and unbiased information?

- a. The most popular computer company's website
- b. Paid advertisements in a technology magazine
- c. A salesperson at an electronics store who earns commission on sales
- d. An independent consumer education website that reviews and rates technology products - **d. An independent consumer education website that reviews and rates technology products**

Which of the following expenses should be included in a typical budget?

- a. Taxes
- b. Charitable Giving
- c. Savings
- d. All of the above - **d. All of the above**

Which of the following would be considered a want for most people?

- a. A brand-name jacket

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