

Everfi Module 1 Questions & Answers

which of the following is NOT a common feature of a financial institution? - ANS - access to investment products, investment trading, access to investment advice

which of the following statements about check cashing companies is TRUE? - ANS - they charge high fees

which of the following financial institutions typically have the highest fees? - ANS - check cashing and payday loan companies

which of the following statements about check cashing companies is FALSE? - ANS - they charge low fees

which type of bank account typically offers the least (if any) interest? - ANS - checking account

savings accounts typically offer more interest than what type of account? - ANS - checking account

which type of bank account is best for everyday transactions? - ANS - checking account

t/f: a savings account that compounds interest daily will earn a higher return than a savings account that pays simple interest daily - ANS - true

which savings account will earn you the least money? - ANS - one that earns simple interest monthly

which savings account will earn you the most money? - ANS - one that compounds interest daily

Everfi Answers 1

**Harald Pechlaner, Margit Raich, Silvia
Schön, Kurt Matzler**



Everfi Answers 1:

FCC Record United States. Federal Communications Commission,2012 **Examining how Technology Can Promote Consumer Financial Literacy** United States. Congress. House. Committee on Financial Services. Subcommittee on Financial Institutions and Consumer Credit,2014 *Christian Nation* ,1927 *Time* ,2005 *Change Leadership* Harald Pechlaner,Margit Raich,Silvia Schön,Kurt Matzler,2010-05-27 Die Autoren greifen aktuelle Fragestellungen aus den Bereichen Change Management und Leadership auf Das Spektrum der Beiträge umfasst Finanzierungsfragen Wissens und Technologietransfer Wachstum sowie kritische Erfolgsfaktoren von Phasen unternehmerischen Wandels **Newsweek** Raymond Moley,Samuel Thurston Williamson,Malcolm Muir,Rex Smith,Joseph Becker Phillips,2007-11 **Time** Briton Hadden,Henry R. Luce,1936 Record of the Proceedings of the Halifax Fisheries Commission, 1877. Appendices: A-. Halifax Commission, 1877,1899 **Press Summary - Illinois Information Service** Illinois Information Service,1986
Answers to Books 1 & 2 ,1972

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