

## **Chapter 1**

### **Introduction to Accounting**

#### **PROBLEM 1: TRUE OR FALSE**

1. TRUE
2. FALSE – only accountable events
3. TRUE
4. TRUE
5. TRUE
6. TRUE
7. TRUE
8. TRUE
9. FALSE
10. TRUE

#### **PROBLEM 2: TRUE OR FALSE**

1. FALSE
2. FALSE
3. FALSE – Finance
4. TRUE
5. FALSE
6. TRUE
7. TRUE
8. FALSE – sole proprietorship
9. FALSE – corporation
10. TRUE

# Financial Accounting Solved Problems Chapter 1

**Thirumalaisamy P.**  
**Velavancorresponding**



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