

7. Which of the following is **not** a typical note included in an annual report?
 - a. A note describing the auditor's opinion of the management's past and future financial planning for the business.
 - b. A note providing more detail about a specific item shown in the financial statements.
 - c. A note describing the accounting rules applied in the financial statements.
 - d. A note describing financial disclosures about items not appearing in the financial statements.
8. Which of the following is true regarding the income statement?
 - a. The income statement is sometimes called the **statement of operations**.
 - b. The income statement reports revenues, expenses, and liabilities.
 - c. The income statement reports only revenue for which cash was received at the point of sale.
 - d. The income statement reports the financial position of a business at a particular point in time.
9. Which of the following is false regarding the balance sheet?
 - a. The accounts shown on a balance sheet represent the basic accounting equation for a particular business entity.
 - b. The retained earnings balance shown on the balance sheet must agree with the ending retained earnings balance shown on the statement of retained earnings.
 - c. The balance sheet reports the changes in specific account balances over a period of time.
 - d. The balance sheet reports the amount of assets, liabilities, and stockholders' equity of an accounting entity at a point in time.
10. Which of the following regarding GAAP is true?
 - a. U.S. GAAP is the body of accounting knowledge followed by all countries in the world.
 - b. Changes in GAAP can affect the interests of managers and stockholders.
 - c. GAAP is the abbreviation for generally accepted auditing procedures.
 - d. Changes to GAAP must be approved by the Senate Finance Committee.

For more practice with multiple-choice questions, go to the text website at www.ankle.com/tbby7e.



MINI-EXERCISES

Matching Elements with Financial Statements

Match each element with its financial statement by entering the appropriate letter in the space provided.

Element	Financial Statement
___ (1) Expenses	A. Balance sheet
___ (2) Cash flow from investing activities	B. Income statement
___ (3) Assets	C. Statement of retained earnings
___ (4) Dividends	D. Statement of cash flows
___ (5) Revenues	
___ (6) Cash flow from operating activities	
___ (7) Liabilities	
___ (8) Cash flow from financing activities	

M1-1
LO1

Matching Financial Statement Items to Financial Statement Categories

Mark each item in the following list as an asset (A), liability (L), or stockholders' equity (SE) item that would appear on the balance sheet or a revenue (R) or expense (E) that would appear on the income statement.

___ (1) Retained earnings	___ (6) Inventories
___ (2) Accounts receivable	___ (7) Interest expense
___ (3) Sales revenue	___ (8) Accounts payable
___ (4) Property, plant, and equipment	___ (9) Land
___ (5) Cost of goods sold expense	

M1-2
LO1

Financial Accounting Seventh Edition Answer Key

Michael Brown



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4.8. Narrative Therapy Treatment Plan & Example Work with the client to define their goals for therapy. These goals should be specific, measurable, achievable, relevant, and time-bound (SMART). Develop ... Narrative Therapy Case Conceptualization: Treatment ... A narrative therapy treatment plan can treat depression and handle a crisis. In this case study template, you will discover an excellent narrative therapy case ... 19 Best Narrative Therapy Techniques & Worksheets [+PDF] In narrative therapy, the client aims to construct a storyline to their experiences that offers meaning, or gives them a positive and functional identity. This ... An Introduction to Narrative Therapy by L DeKruyf · 2008 · Cited by 7 — Treatment Goals The objective of narrative therapy is not to find a “solution.” Rather, it is to help clients reclaim the authority to author their own stories ... Narrative Therapy: Definition, Techniques & Interventions by OG Evans — Narrative therapy seeks to change a problematic narrative into a more productive or healthier one. This is often done by assigning the person ... Narrative Therapy Techniques (4 Examples) Oct 8, 2023 — Narrative therapy is an approach that aims to empower people. In this approach, patients tell their story as if they were the protagonist in a ... Narrative Therapy - Fisher Digital Publications by RH Rice · 2015 · Cited by 20 — Abstract. Narrative therapy (NT) is a strengths-based approach to psychotherapy that uses collaboration between the client or family and the therapist to ... Narrative Therapy Treatment - YouTube Case Conceptualization and Treatment Plan of Marvin ... Narrative theory hypothesizes that client distress arises from suffering caused by personal life stories or experiences that have caused a low sense of self.

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