

EXPONENTIAL FUNCTION APPLICATIONS

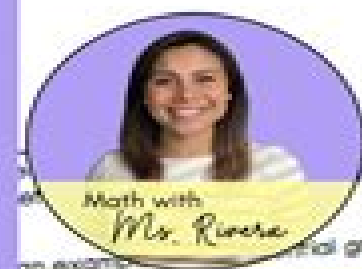
Algebra 2 Guided Notes

EXPONENTIAL FUNCTIONS APPLICATIONS

Exponential Growth Model		Exponential Decay	
$A = P(1 + r)^t$		$A = P(1 - r)^t$	
P	r	$1 + r$	$1 - r$
amount	(decimal)	factor	factor

ports car sells for \$80,000. The value of the car decreases by 15% each year. What will the value of the car be after 5 years?

example of exponential growth or decay?



Math with Mrs. Rivera

town was approximately 45,000 in 2010. If the population grows at 1.4% each year. What will the population be in 2025?

an example of exponential growth or decay?

EXPONENTIAL FUNCTIONS APPLICATIONS

Compound Interest			Continuously
$A = P(1 + \frac{r}{n})^{nt}$			
A	P	r	n
Final amount	Principle amount	rate (decimal)	# of times compounded annually

1. Your parents start a college fund for you when you were 5 years old, in an account that earns 0.8% annual interest compounded continuously. How much money will be in the account when you are ready to pay for college? Round your answer to the nearest dollar.

$$P = 14000$$

$$r = 0.008$$

$$t = 13$$

$$A = 14000 e^{(0.008)(13)}$$

$$A = 1553.41$$

There will be about \$1553.41 when you are 18.

2. You deposit \$2,000 into an account that pays 4% annual interest compounded annually. How much money will be in the account after 7 years?

P = 2000
r = 0.04
n = 1
t = 7

Answer key included

Evaluation Function Applications Answer Key Palgebra 2

M Lipman



Evaluation Function Applications Answer Key Palgebra 2:

Eventually, you will certainly discover a additional experience and completion by spending more cash. still when? pull off you assume that you require to acquire those every needs behind having significantly cash? Why dont you attempt to acquire something basic in the beginning? Thats something that will guide you to comprehend even more on the subject of the globe, experience, some places, past history, amusement, and a lot more?

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