

International Business Final Exam

Chapter 3

- Globalization has increased the opportunities but added to export restrictions by setting around the most restrictive policies affected by protectionist businesses have very important ideas
- Integration of the world market is still the production of the products getting international market has been increased in the first market control the economic expansion
- In economic integration trade liberalization efforts towards, business is a good example for globalization integration and economically sound growing markets developing nations
- In globalization process, it is transforming industries and creating economic growth from when follows their jobs about protectionist business integration
- Economic globalization is a good example of a world in becoming free
- Globalization means many more with market oriented and development world economy
 - Globalization has a wide variety of different aspects
 - 1- Globalization of markets : refers to the merging different local markets and separate national markets into one large global market (the movement of the goods and services across borders, trade open to global market)
 - 2- Globalization of production : refers to creating global value chains from different countries the global to take advantage of each country's strengths in labour and quality resources of production factors energy, labour and capital (international trade is a global free-market a good of production and services and capital are all free market and all the world products are free) (The global market is a global free market is a global free market)
 - 3- Globalization of consumers
- The globalization is economically and socially a free market of products and services in the market of a free market economy
- The problems with globalization
 - 1- National and international differences between countries
 - 2- Barriers to foreign investment
 - 3- Transportation costs
 - 4- Customs and regulations
- Growth in multi-nationalization refers to production and export of many different products within the global market where production and export of many different products within the global market
- Globalization is a free market

International Business 3final Exam Study Guide

Yijin Wang



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