

## Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers | 2024/25

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans. - A) The interest rate on your loan will be fixed over time.

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships - C) Federal student loans

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.
- B) You are responsible for paying all the interest that accumulates on your loan.
- C) The federal government will only cover the interest accumulated on the loan if you graduate and earn a degree.
- D) The federal government will cover the interest accumulated on the loan while you're in school. - B) You are responsible for paying all the interest that accumulates on your loan.

Which type of loan requires that you pay the interest accumulated during college?

- A) Subsidized federal loan
- B) Unsubsidized federal loan
- C) Pell Grant
- D) University scholarship - B) Unsubsidized federal loan

Select the answer that best describes why the return on investment (ROI) for higher education is high even though the cost of college is increasing.

- A) You have the potential to earn more money in the future when you continue your education past high school.

# Financial Literacy Education Quiz Chapter 5 Everfi

**J Elliott**



## **Financial Literacy Education Quiz Chapter 5 Everfi:**

## Unveiling the Power of Verbal Art: An Mental Sojourn through **Financial Literacy Education Quiz Chapter 5 Everfi**

In some sort of inundated with screens and the cacophony of instantaneous connection, the profound energy and mental resonance of verbal art frequently diminish into obscurity, eclipsed by the constant onslaught of sound and distractions. Yet, nestled within the lyrical pages of **Financial Literacy Education Quiz Chapter 5 Everfi**, a captivating perform of fictional brilliance that pulses with natural feelings, lies an memorable trip waiting to be embarked upon. Written with a virtuoso wordsmith, this magical opus courses viewers on an emotional odyssey, lightly exposing the latent potential and profound influence stuck within the intricate web of language. Within the heart-wrenching expanse of the evocative analysis, we can embark upon an introspective exploration of the book is central themes, dissect its charming writing style, and immerse ourselves in the indelible impression it leaves upon the depths of readers souls.

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