

# 2023 FINAL EXAM

## Grade 12 PAPER.1

### ECONOMICS



basic education

Department:  
Basic Education  
REPUBLIC OF SOUTH AFRICA

#### SECTION 1: MULTIPLE CHOICE

#### ANSWERS 1-10 (10 marks)

1.1 Answer the following questions.

- Q 1.1 Name the fifth saving motive of a business cycle. (2 x 1) 101  
Q 1.2 Why would a decrease in South African exports lead to the recession of the cycle? (2 x 1) 102

1.2 Study the graph below and answer the questions that follow.



- Q 1.1 Identify the first year at which the government implements the stimulus. 101  
Q 1.2 Name any form of interest rate used as a stimulant to the government. 102

2.2 Study the cartoon below and answer the questions that follow.



- 2.2.1 Identify a concept that relates to the changes in the consumer price index in the cartoon above. 101

# Memorandum Of 2013 Economics Final Exam Paper 1

**Abhinav Alakshendra, Amrita  
Datta, Bhim Reddy**



## **Memorandum Of 2013 Economics Final Exam Paper 1:**

OECD Economic Surveys: Russian Federation 2013 OECD,2014-01-15 This 2013 edition of OECD's period review of the Russian economy examines recent economic developments prospects and policies A special chapter covers boosting productivity by improving the business climate and skills      **The Economic Crisis in Social and Institutional Context** Sebastiano Fadda,Pasquale Tridico,2015-02-20 This book explores the foundations of the current economic crisis Offering a heterodox approach to interpretation it examines the policies implemented before and during the crisis and the main institutions that shaped the model of advanced economies particularly in the last two decades The first part of the book provides a theoretical analysis of the crisis The roots of the great recession are divided into fundamentals with origins in financial liberalisation financial innovation and income distribution and complementary or contributory factors such as the international imbalances the monetary policy and the role of credit rating agencies Part II suggests various paths to recovery while emphasising that it will be necessary to develop alternative strategies for sustainable economic recovery and growth These strategies will require genuine political support and a new great European vision to address major issues concerning the EU such as unemployment structural regional differences and federalism Drawing on various schools of thought this book explains the complexities of the crisis through a wider evolutionary institutional and heterodox framework      **OECD Economic Surveys: Norway 2014** OECD,2014-03-05 This 2014 OECD Economic Survey of Norway examines recent economic developments policies and prospects Special chapters cover real estate markets and financial risk and entrepreneurship      *Structural Transformation and Economic Development* Banji Oyelaran-Oyeyinka,Kaushalesh Lal,2016-09-13 This book examines long term structural changes and the broad impact on economic development in regional comparative perspectives The book analyzes data across Africa Asia and Latin America It looks at key variables of productivity growth industrialization poverty urbanization and employment This book is concerned with understanding structural change dynamics and how it affects job creation living standards and the efficiency of productive cities through manufacturing productivity growth that benefits majority of citizens With empirical evidence from a selected number of developing countries including China India Brazil Nigeria and South Africa the book attempts to present the considerable structural changes of these countries over the last few decades It highlights that growth without the expected job creation is one of the distinct features of growth in emerging and developing countries It suggests that countries may well record economic growth whether through within sector productivity increase or through structural change but this may not necessarily lead to employment an important concern for long term development      **Macroeconomic Measurement Versus Macroeconomic Theory** Merijn Knibbe,2019-12-06 Ideally scientific theory and scientific measurement should develop in tandem but in recent years this has not been the case in economics There used to be a time when leading economists or their students established or led statistical offices and took care that the measurements were consistent with

the theory and vice versa Not anymore Macroeconomic theorists and macroeconomic statisticians do not even speak the same language any longer They do use the same words such as consumption investments or unemployment but the meanings can often be different This book maps the differences between macroeconomic theory and measurement and explores them in some detail while also tracking their intellectual historical and in some cases ideological origins It also explores the possible policy implications In doing so the book draws on two separate strands of literature which are seldom used in unison macro statistical manuals and theoretical macro papers By doing so the book contributes to the effort to bridge the gap between them without compromising on the idea that a meaningful science of economics should in the end be based upon individual people and households and their social and cultural embedding instead of a representative consumer or Robinson Crusoe figure This work is essential reading for students economists statisticians and professionals **Development,**

**Inclusion and Sustainability** Abhinav Alakshendra,Amrita Datta,Bhim Reddy,2024-12-31 This book addresses the overarching theme of promoting inclusive and sustainable development through twelve contributions that discuss perspectives from emerging economies and policies for a better world The contributions are divided into four sections Employment and Livelihoods Capabilities and Mobilities Sustainable and Inclusive Urbanization and Perspectives for Policies The first section contains two chapters that deal with employment and labour markets In the second section there are four contributions that discuss capabilities education and health and their roles in intergenerational mobility contributing to poverty reduction and inclusive development The third section comprises of four chapters concerning various aspects of urbanisation in diverse empirical contexts And the last section consists of two contributions providing policy perspectives The volume is thus a diverse mix of empirical research and provides critical insights into the Global South s development process It is an important reference for all those concerned with sustainable and inclusive development **Central Banks at a Crossroads**

Michael D. Bordo,Øyvind Eitrheim,Marc Flandreau,Jan F. Qvigstad,2016-06-09 This book discusses the role of central banks and draws lessons from examining their evolution over the past two centuries **Beyond the Crisis** Mark Dawson,Henrik Enderlein,Christian Joerges,2015 This volume examines the many open political legal and economic questions related to the functioning and fundamental structure of the Union as a whole and the economic and monetary union **Handbook of Media Economics** Simon P. Anderson,Joel Waldfoegel,David Stromberg,2015-11-17 Handbook of Media Economics provides valuable information on a unique field that has its own theories evidence and policies Understanding the media is important for society and while new technologies are altering the media they are also affecting our understanding of their economics Chapters span the large scope of media economics simultaneously offering in depth analysis of particular topics including the economics of why media are important how media work including financing sources institutional settings and regulation what determines media content including media bias and the effects of new technologies The volumes provide a powerful introduction for those interested in starting research in media economics Helps academic and non academic economists

understand recent rapid changes in theoretical and empirical advances in structural empirical methods and in the media industry's connection with the democratic process Presents the only detailed summary of media economics that emphasizes political economy merger policy and competition policy Pays special attention to the economic influences of the Internet including developments in social media user generated content and advertising as well as the Internet's effects on newspapers radio and television

**Navigation by Judgment** Dan Honig, 2018 Foreign aid organizations collectively spend hundreds of billions of dollars annually with mixed results Part of the problem in these endeavors lies in their execution When should foreign aid organizations empower actors on the front lines of delivery to guide aid interventions and when should distant headquarters lead In *Navigation by Judgment* Dan Honig argues that high quality implementation of foreign aid programs often requires contextual information that cannot be seen by those in distant headquarters Tight controls and a focus on reaching pre set measurable targets often prevent front line workers from using skill local knowledge and creativity to solve problems in ways that maximize the impact of foreign aid Drawing on a novel database of over 14 000 discrete development projects across nine aid agencies and eight paired case studies of development projects Honig concludes that aid agencies will often benefit from giving field agents the authority to use their own judgments to guide aid delivery This navigation by judgment is particularly valuable when environments are unpredictable and when accomplishing an aid program's goals is hard to accurately measure Highlighting a crucial obstacle for effective global aid *Navigation by Judgment* shows that the management of aid projects matters for aid effectiveness

*Research Handbook on Shadow Banking* Iris H.-Y. Chiu, Iain G. MacNeil, *Research Handbook on Shadow Banking* brings together a range of international experts to discuss shadow banking activities the purposes they serve the risks they pose to the financial system and implications for regulators and the regulatory perimeter Including discussions specific to the UK European Union US China and Singapore this book offers high level and theoretical perspectives on shadow banking and regulatory risks as well as more detailed explorations of specific markets in shadow banking

**The Monetarists** George S. Tavlas, 2023-06-01 An essential origin story of modern society's most influential economic doctrine The Chicago School of economic thought has been subject to endless generalizations and mischaracterizations in contemporary debate What is often portrayed as a monolithic obsession with markets is in fact a nuanced set of economic theories born from decades of research and debate *The Monetarists* is a deeply researched history of the monetary policies and personalities that codified the Chicago School of monetary thought from the 1930s through the 1960s These policies can be characterized broadly as monetarism the belief that prices and interest rates can be kept stable by controlling the amount of money in circulation As economist George S Tavlas makes clear these ideas were more than just the legacy of Milton Friedman they were a tradition in theory brought forth by a crucible of minds and debates throughout campus Through unprecedented mining of archival material *The Monetarists* offers the first complete history of one of the twentieth century's most formative intellectual periods and places It promises to elevate our

understanding of this doctrine and its origins for generations to come      *Handbook of Production Economics* Subhash C. Ray, Robert G. Chambers, Subal C. Kumbhakar, 2022-06-02 This three volume handbook includes state of the art surveys in different areas of neoclassical production economics Volumes 1 and 2 cover theoretical and methodological issues only Volume 3 includes surveys of empirical applications in different areas like manufacturing agriculture banking energy and environment and so forth      **Towards a Better Global Economy** Franklin Allen, Jere R. Behrman, Nancy Birdsall, Shahrokh Fardoust, Dani Rodrik, Andrew Steer, Arvind Subramanian, 2014-09-04 Substantial progress in the fight against extreme poverty was made in the last two decades But the slowdown in global economic growth and significant increases in income inequality in many developed and developing countries raise serious concerns about the continuation of this trend into the 21st century The time has come to seriously think about how improvements in official global governance coupled with and reinforced by rising activism of global citizens can lead to welfare enhancing and more equitable results for global citizens through better national and international policies This book examines the factors that are most likely to facilitate the process of beneficial economic growth in low middle and high income countries It examines past present and future economic growth demographic changes the hyperglobalization of trade the effect of finance on growth climate change and resource depletion and the sense of global citizenship and the need for global governance in order to draw longer term implications identify policy options for improving the lives of average citizens around the world and make the case for the need to confront new challenges with truly global policy responses The book documents how demographic changes convergence and competition are likely to bring about massive shifts in the sectoral and geographical composition of global output and employment as the center of gravity of the global economy moves toward Asia and emerging economies elsewhere It shows that the legacies of the 2008 09 crisis high unemployment levels massive excess capacities and high debt levels are likely to reduce the standard of living of millions of people in many countries over a long period of adjustment and that fluctuations in international trade financial markets and commodity prices as well as the tendency of institutions at both the national and international level to favor the interests of the better off and more powerful pose substantial risks for citizens of all countries The chapters and their policy implications are intended to stimulate public interest and facilitate the exchange of ideas and policy dialogue

*Retooling Development Aid in the 21st Century* Shahrokh Fardoust, Stefan G. Koeberle, Moritz Piatti-Fünfkirchen, Lodewijk Smets, Mark Sundberg, 2023-03-27 Aid instruments need to adjust to new challenges and priorities Global pandemics climate change increased inequality low economic growth and conflict have made it increasingly difficult for developing countries to achieve the Sustainable Development Goals *Retooling Development Aid in the 21st Century The Importance of Budget Support* examines the critical role of budget support by both multilateral and bilateral aid agencies to address the 21st century's development goals of eliminating poverty and protecting our global commons Timely and smartly designed budget support remains a powerful tool to help address the new reality developing countries face

providing fast disbursing finance in support of critical reforms Set against the background of a dramatically changing international financial architecture the volume examines how budget support has evolved from its controversial past addresses the evidence on performance and debates over conditionality and it reflects on unmet expectations from the 2005 Paris Declaration With the global financial crisis the Covid pandemic and the spillovers from conflict and climate change budget support re emerged as a key financing instrument to support policy reforms and catalyze private capital Drawing on the lessons of the last two decades the volume proposes a retooling of budget support as a versatile instrument to address both essential global public goods and tackle country specific development challenges

*Research Handbook on Trade in Services* Pierre Sauvé, Martin Roy, 2016-09-30 This Research Handbook explores the latest frontiers in services trade by drawing on insights from empirical economics law and global political economy The world's foremost experts take stock of the learning done to date in services trade explore policy questions bedeviling analysts and direct attention to a host of issues old and new confronting those interested in the service economy and its rising salience in cross border exchange The Handbook's 22 chapters shed informed analytical light on a subject matter whose substantive remit continues to be shaped by rapid evolutions in technology data gathering market structures consumer preferences approaches to regulation and by ongoing shifts in the frontier between the market and the state

*Essays on the Quality of Audited Financial Statements* Ulf Mohrmann, 2016-02-15 The dissertation consists of four essays on the quality of audited financial statements The first analysis investigates the association between several regulations of the audit market and earnings characteristics The second essay differentiates between different drivers of audit quality after an auditor change by comparing the effects of voluntary and mandatory auditor changes The third study analyses the different strategies of Big4 and non Big4 auditors in dealing with Level 3 fair values The fourth part examines banks valuation behavior concerning Level 3 fair values

*OECD Economic Surveys: Greece 2018* OECD, 2018-04-30 Greece is on track to recover from a deep depression Reforms have gathered pace and fiscal consolidation has strengthened credibility lowering uncertainty Exports have led the expansion and labour market reforms have improved competitiveness supporting employment growth

**Religion and Law in Australia** Paul Babie, Joshua Neoh, James Krumrey-Quinn, Chong Tsang, 2022-11-20 Derived from the renowned multi volume International Encyclopaedia of Laws this convenient resource provides systematic information on how Australia deals with the role religion plays or can play in society the legal status of religious communities and institutions and the legal interaction among religion culture education and media After a general introduction describing the social and historical background the book goes on to explain the legal framework in which religion is approached Coverage proceeds from the principle of religious freedom through the rights and contractual obligations of religious communities international transnational and regional law effects and the legal parameters affecting the influence of religion in politics and public life Also covered are legal positions on religion in such specific fields as church financing labour and employment and

matrimonial and family law A clear and comprehensive overview of relevant legislation and legal doctrine make the book an invaluable reference source and very useful guide Succinct and practical this book will prove to be of great value to practitioners in the myriad instances where a law related religious interest arises in Australia Academics and researchers will appreciate its value as a thorough but concise treatment of the legal aspects of diversity and multiculturalism in which religion plays such an important part

**Preventing Corporate Corruption** Stefano Manacorda, Francesco

Centonze, Gabrio Forti, 2014-04-28 This book presents the results of a two year international research project conducted for the United Nations Office on Drugs and Crime UNDOC to investigate and provide solutions for reducing bribery and corruption in corporations and institutions It starts with an empirical case study on the effectiveness of a set of self regulation rules adopted by multinational companies in the energy sector Second it explores the context and factors leading to corruption internationally and the relationships between domestic criminal law and self regulation Third it examines guidelines for the adoption of compliance programs developed by international institutions to serve as models for the future The principle result of the book is a three pronged Anti Bribery Corruption Model so called ABC Model endorsed by the United Nations intended as a corruption prevention tool intended to be adopted by private corporations This work provides a common research based standard for anti bribery compliance programs with international applications This work will be of interest to researchers studying Criminology and Criminal Justice particularly in the areas of organized crime and corruption as well as related areas like Business Ethics and Comparative International Law



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## **Table of Contents Memorandum Of 2013 Economics Final Exam Paper 1**

1. Understanding the eBook Memorandum Of 2013 Economics Final Exam Paper 1
  - The Rise of Digital Reading Memorandum Of 2013 Economics Final Exam Paper 1
  - Advantages of eBooks Over Traditional Books
2. Identifying Memorandum Of 2013 Economics Final Exam Paper 1
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Memorandum Of 2013 Economics Final Exam Paper 1
  - User-Friendly Interface
4. Exploring eBook Recommendations from Memorandum Of 2013 Economics Final Exam Paper 1
  - Personalized Recommendations
  - Memorandum Of 2013 Economics Final Exam Paper 1 User Reviews and Ratings
  - Memorandum Of 2013 Economics Final Exam Paper 1 and Bestseller Lists
5. Accessing Memorandum Of 2013 Economics Final Exam Paper 1 Free and Paid eBooks
  - Memorandum Of 2013 Economics Final Exam Paper 1 Public Domain eBooks
  - Memorandum Of 2013 Economics Final Exam Paper 1 eBook Subscription Services
  - Memorandum Of 2013 Economics Final Exam Paper 1 Budget-Friendly Options
6. Navigating Memorandum Of 2013 Economics Final Exam Paper 1 eBook Formats

- ePub, PDF, MOBI, and More
  - Memorandum Of 2013 Economics Final Exam Paper 1 Compatibility with Devices
  - Memorandum Of 2013 Economics Final Exam Paper 1 Enhanced eBook Features
7. Enhancing Your Reading Experience
    - Adjustable Fonts and Text Sizes of Memorandum Of 2013 Economics Final Exam Paper 1
    - Highlighting and Note-Taking Memorandum Of 2013 Economics Final Exam Paper 1
    - Interactive Elements Memorandum Of 2013 Economics Final Exam Paper 1
  8. Staying Engaged with Memorandum Of 2013 Economics Final Exam Paper 1
    - Joining Online Reading Communities
    - Participating in Virtual Book Clubs
    - Following Authors and Publishers Memorandum Of 2013 Economics Final Exam Paper 1
  9. Balancing eBooks and Physical Books Memorandum Of 2013 Economics Final Exam Paper 1
    - Benefits of a Digital Library
    - Creating a Diverse Reading Collection Memorandum Of 2013 Economics Final Exam Paper 1
  10. Overcoming Reading Challenges
    - Dealing with Digital Eye Strain
    - Minimizing Distractions
    - Managing Screen Time
  11. Cultivating a Reading Routine Memorandum Of 2013 Economics Final Exam Paper 1
    - Setting Reading Goals Memorandum Of 2013 Economics Final Exam Paper 1
    - Carving Out Dedicated Reading Time
  12. Sourcing Reliable Information of Memorandum Of 2013 Economics Final Exam Paper 1
    - Fact-Checking eBook Content of Memorandum Of 2013 Economics Final Exam Paper 1
    - Distinguishing Credible Sources
  13. Promoting Lifelong Learning
    - Utilizing eBooks for Skill Development
    - Exploring Educational eBooks
  14. Embracing eBook Trends
    - Integration of Multimedia Elements
    - Interactive and Gamified eBooks

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