



FOUNDATION EXAMINATION
MODEL QUESTION PAPER
PAPER - I

TERM – DEC 2023

FUNDAMENTALS OF BUSINESS LAWS AND BUSINESS COMMUNICATION

Time Allowed: 1 Hour

Full Marks: 100

Answer all questions. Each question carries 2 marks.

1.	The general rule of Sale of Goods Act is, risk prima facie passes with _____.	
(a)	Ownership	O
(b)	Possession	O
(c)	Delivery	O
(d)	Custody	O
2.	When goods are physically handed over by the seller to the buyer what does it call?	
(a)	Symbolic	O
(b)	Actual	O
(c)	Constructive	O
(d)	None of the above	O
3.	Which of the following is/are type/s of Quasi-Contracts?	
(a)	Payment by an interested person (Sec 69)	O
(b)	Responsibility of finder of goods (Sec 71)	O
(c)	Money paid by mistake or under coercion (Sec 72)	O
(d)	None of the above	O
4.	Which Article of the Constitution of India empowers the legislature to make laws?	
(a)	Article 12	O
(b)	Article 243	O
(c)	Article 141	O
(d)	Article 245	O
5.	Law is a _____ of rules.	
(a)	book	O
(b)	set	O
(c)	combination	O
(d)	none of the above	O
6.	The term 'Negotiable instrument' is defined in the Negotiable Instruments Act, 1881, under section _____.	

Fundamentals Of Business Law Answer Key

Léo Pomar



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