



**Second Semester MBA Degree Examination, June/July 2016**  
**Quantitative Methods – II**

Time: 3 hrs.

Max. Marks: 100

**Note: 1. Answer any THREE full questions from Q.No.1 to Q.No.6.**  
**2. Question No. 7 and Q No. 8 is compulsory.**

1.
  - a. What is saddle point in Game theory? (03 Marks)
  - b. Briefly explain the scope and applications of operation research. (07 Marks)
  - c. Solve the following LPP by graphical method.  
 $\text{Max } Z = 40x_1 + 35x_2$   
 Subjected to  $2x_1 + 3x_2 \leq 60$   
 $4x_1 + 3x_2 \leq 96$   
 $x_1 \geq 0$  and  $x_2 \geq 0$  (10 Marks)
2.
  - a. What is degeneracy in transportation problem? (03 Marks)  
 A company produces 30 cars per day. The probability of daily sales quantity is given below:  

Sales (units)	27	28	29	30	31	32
Probability	0.10	0.15	0.20	0.35	0.15	0.05
  - b. Simulate to next 10 days using the following random number and find how many days company loses opportunity of selling cars. Random Nos : 5, 95, 18, 63, 35, 84, 7, 54, 28, 14. (07 Marks)
  - c. A self service store employs six cashier at its customer. Every 5 minutes 9 customers arrive at an average, while the cashier can serve 10 customers in 5 minutes. Assuming Poisson distribution for arrival rate and exponential distribution for service rate, find
    - i) Average number of customer in the system.
    - ii) Average number of customer in the Q.
    - iii) Average waiting time the customer spends in the system.
    - iv) Average time the customer wait before being served. (10 Marks)
3.
  - a. What are the 3 basic elements of the general structure of LP model. (03 Marks)
  - b. Discuss briefly about Decision trees. (07 Marks)
  - c. A small project consisting of the following Jobs where time estimate are given below:  

JOB	1-2	1-3	2-3	2-5	3-4	3-6	4-5	4-6	5-6	6-7
Time (Days)	15	15	3	5	8	12	1	14	3	14

    - i) Draw a network diagram
    - ii) Find float for each activity
    - iii) Find critical path and project duration. (10 Marks)
4.
  - a. List the composition of sequencing problem. (03 Marks)
  - b. A company produces 2 types of leather belts A and B. profits on the 2 types of belts are Rs 40/- and Rs 30/- per belt respectively. Each belt of type A requires twice as much time as required by belt B. If all belts are type B, the company could produce 1000 belts a day. The supply of leather is sufficient only for 800 belt per day. Belt A requires a fancy buckle and only 400 buckles are available per day. Belt B can be produced only to a maximum of 700 per day. How should the company manufacture 2 types of belts in order to maximize profit. Formulate LPP? (07 Marks)

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web a manufacturer of private label personal care products must decide whether to fund an unprecedented expansion of manufacturing capacity the decision prompts fundamental

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web students will be required to compute net operating profit after tax cash investment in working capital and ongoing capital expenditures for a proposed investment and to

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web hansson private label inc evaluating an investment in expansion Â case solutionÂ gross margin the gross margin of the company is in a strong position for the historical results from 2003 to 2007 the margin remains at the percentage between 15 and 20 for the five years however the gross margin rate with the project will also be strong



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web hansson private label a manufacturer of private label personal care products is challenged if it is to finance a first time expansion of manufacturing operations the