

**ECONOMICS  
GRADE 10  
CLASS TEST**

**MARKS: 40  
TIME : 1 HOUR**

**SECTION A  
QUESTION 1**

**1.1. Choose the correct answer and write only the letter (A-D) next to the question number (1.1.1. – 1.1.5)**

**1.1.1. Which of the following is NOT an oligopoly market?**

- a. MTN, Vodacom, and Cell C
- b. FNB, ABSA and Standard Bank
- c. Engen, Caltex and Sasol
- d. KFC, Nandos and Hungry Lion

**2**

**1.1.2. The maximum amount of money a consumer is willing to sacrifice for a good or a service is known as ...**

- a. Satisfaction
- b. Value
- c. Price
- d. A market

**2**

**1.1.3. World markets are also known as ..... markets.**

- a. Collective
- b. Money
- c. Global
- d. Perfect

**2**

**1.1.4. A characteristic of an imperfect market:**

- a. There is one supplier or a few large suppliers
- b. Products are homogenous
- c. There are no barriers to entry
- d. There are many buyers and sellers

**2**

**1.1.5. Buyers and sellers meet in a ... to determine prices**

- a. Foreign Sector
- b. Market
- c. Bank
- d. Supply

**2**

**2 x 5 = 10**

# Grade 10 2014 March Controlled Test Economics Question Paper

**L Manion**



**Grade 10 2014 March Controlled Test Economics Question Paper:**

## Decoding **Grade 10 2014 March Controlled Test Economics Question Paper**: Revealing the Captivating Potential of Verbal Expression

In an era characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its capability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Grade 10 2014 March Controlled Test Economics Question Paper**," a mesmerizing literary creation penned by a celebrated wordsmith, readers set about an enlightening odyssey, unraveling the intricate significance of language and its enduring impact on our lives. In this appraisal, we shall explore the book's central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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