



BISHOPS
SCHOOL

Grade 10 Economics Exam

September 2014

Time: 120 Minutes

Marks: 150

INSTRUCTIONS

- 1 Answer **FOUR** questions as follows:

SECTION A: COMPULSORY QUESTION

(+/- 20 minutes)

SECTION B: TWO QUESTIONS OUT OF THREE OPTIONS

(+/- 60 minutes)

Question 2 – Demand, Supply & Prices

Question 3 – Elasticity

Question 4 – Fiscal Policy

SECTION C: ONE QUESTION OUT OF THREE OPTIONS

(+/- 40 minutes)

- 2 Write the number of the question next to each answer.
- 3 Number the answers according to the system used in this question paper.
- 4 **Start each question on a NEW PAGE.** Leave one to two lines open between sub-sections of each question.
- 5 Read each question carefully.
- 6 A neat and systematic presentation of facts is required.
- 7 Answer in full sentences.
- 8 Do not answer more than the required number of questions. Only the required number of questions, in the order in which they have been handed in, will be marked.
- 9 Use only a black or blue pen (graphs / diagrams may be done in pencil).
- 10 Non – programmable pocket calculators may be used.

THIS QUESTION PAPER CONSISTS OF TEN PAGES AND ONE ANSWER SHEET

Grade 10 Economics Paper 1 2014 Essays

Victoria R Nalule



Grade 10 Economics Paper 1 2014 Essays:

Generation Jobless? P. Vogel, 2015-03-05 Offering guidance on the opportunities and threats for future generations and featuring interviews with business leaders this book provides a constructive look at change. It directs the youth to become job creators not job seekers and to approach the corporate and political worlds with an entrepreneurial mind set. **Land Law and the Extractive Industries** Victoria R Nalule, 2021-08-26 This book analyses the nexus between land access and the extractive industries in Africa specifically highlighting the gaps in energy land and mining laws and the practical solutions needed to settle the increasing number of land disputes in resource rich areas. Access to land is essential for the successful operation of energy and mining projects. However, there are often social, environmental and economic issues associated with acquiring land for these projects. Socially, many people are relocated; economically, local communities are not given adequate compensation; environmentally, pollution negatively impacts on the agricultural and fishing industries relied on by over 80% of the local communities. Against this stark background and drawing from the author's fieldwork research, this book addresses the important question of whether the different land tenure systems coupled with administration and registration procedures are adequate to address the increasing land disputes in oil and mineral rich African countries. **Introductory Microeconomics** Michael Veseth, 2014-05-10 Introductory Microeconomics explains the basic principles of microeconomics: producer and consumer choices, resource markets and government policies. The book describes the economics of exchange such as the role of economic growth factors that determine the amount and types of exchange, the supply and demand model of market operations, price setting, price changes and the impact of one market on other markets. The text also explains market failures in terms of free market choice, externalities of failures, monopolies as well as scarcity and choices leading to poverty. When economic policies are considered by the state, there are trade-offs that are necessary in the exchange. Before the government should make decisions, it always has to consider two opportunity costs: namely 1. budget constraints and 2. the opportunity cost of the funds spent in the private sector. For example, no 1: if more money is spent on transfer payments, less will be left for education, national defense, infrastructure. Another example, no 2: is when the government collects taxes, a direct loss in real income and utility among consumers will result. The book also presents real world economics in terms of the social security tax in the United States. The book can prove valuable for students of economics or business, sociologists, general readers interested in real world economics and policy makers involved in national economic development.

Introductory Economics Michael Veseth, 2014-05-10 Introductory Economics deals with the national economy as a whole, macroeconomics in terms of inflation and unemployment. The book also discusses individual economic decision makers, microeconomics in view of the problems of scarcity and choice. Macroeconomics uses the market model of demand and supply as a tool to analyze the causes of and present some cures for modern economic ailments. The text examines the economics of government fiscal policies with the framework of an aggregate demand and supply model. The book compares

monetary policy and fiscal policy explains the monetarist model of economic activity and also investigates the roles of money credit interest rates These economic activities have international consequences such as in trade exchange rates and on prevailing and future national economic policies In microeconomics the book focuses on the economics of exchange the market mechanisms that increase the gains from trade and the problems of choice facing consumers and producers in a competitive market The text also tackles the problems found in resource markets labor natural resources energy in market failure as well as analyzes the role of government Economists sociologists students of economics or business general readers interested in real world economics and policy makers involved in national economic development will find the book valuable

Innovation in China William H.A. Johnson,2015-07-22 The word innovation is often used today regarding China as if the concept were new to the Eastern country Most people know however that China was a juggernaut in creating new technologies and at one time was the innovation king of the world but that was at least seven centuries ago Today the great oriental power is attempting once again to take the throne of innovation for its own This desire to usurp the throne which had been diligently taken by the West during the Scientific Revolution has placed an almost unrealistic emphasis on innovation In *Innovation in China The Tail of the Dragon* the author explores the issues and actors involved in making innovation the emphasis in China He uses a simple systems model of innovation and various perceptual lenses The lenses are aimed at the historical economic political legal educational and cultural elements of an innovation based society After reading the book the reader will understand more about how innovation is happening in China and by whom More importantly the reader will begin a journey of learning more about where the country is going as it relentlessly continues its drive to create an innovation based society and to become once again in terms appropriate to its history the Emperor of Innovation

Pity the Reader Kurt Vonnegut,Suzanne McConnell,2020-10-01 A rich generous book about writing and reading and Kurt Vonnegut as writer teacher and friend Every page brings pleasure and insight Gail Godwin New York Times bestselling author Here is an entirely new side of Kurt Vonnegut Vonnegut as a teacher of writing Of course he s given us glimpses before with aphorisms and short essays and articles and in his speeches But never before has an entire book been devoted to Kurt Vonnegut the teacher Here is pretty much everything Vonnegut ever said or wrote having to do with the writing art and craft altogether a healing a nourishing expedition His former student Suzanne McConnell has outfitted us for the journey and in these 37 chapters covers the waterfront of how one American writer brought himself to the pinnacle of the writing art and we can all benefit as a result Kurt Vonnegut was one of the few grandmasters of American literature whose novels continue to influence new generations about the ways in which our imaginations can help us to live Few aspects of his contribution have not been plumbed fourteen novels collections of his speeches his essays his letters his plays so this fresh view of him is a bonanza for writers and readers and Vonnegut fans everywhere Part homage part memoir and a 100% guide to making art with words *Pity the Reader On Writing with Style* is a simply mesmerizing book and I cannot recommend it highly enough

Andre Dubus III 1 New York Times bestselling author The blend of memory fact keen observation spellbinding descriptiveness and zany characters that populated Vonnegut s work is on full display here James McBride National Book Award winning author *Forestry Economics* John E. Wagner,2023-12-22 Forestry Economics introduces students and practitioners to the economics of managing forests and forest enterprises The book adopts the approach of managerial economics textbooks and applies this to the unique problems and production processes faced by managers of forests and forest enterprises What many future forest and natural resource managers need is to understand what economic information is and how to use it to make better business and management decisions John E Wagner draws on his 30 years of experience teaching and working in the field of forest resource economics to present students with an accessible understanding of the unique production processes and problems faced by forest and other natural resource managers The second edition has been updated to include Expanded discussion of compounding discounting and capital budgeting as well as an expanded discussion of when to replace a capital asset that has i costs but no direct revenue stream such as a machine ii costs and a direct annual revenue stream such as a solar array or iii costs and a periodic revenue stream illustrated by the forest rotation problem New practical examples to provide students with applications of the concepts being discussed in the text most notably on New Zealand and a Radiata Pine Pinus radiata Plantation A brand new chapter that develops business plans for for profit businesses to illustrate how a business plan is derived from the economic information contained within the Architectural Plan for Profit and how it can be used to make business decisions about continuing to operate a business or to start a new business This textbook is an invaluable source of clear and accessible information on forestry economics and management not only for economics students but also for students of other disciplines and those already working in forestry and natural resources **The Complete Book of Colleges, 2013 Edition** Princeton Review,2012-08-07 Profiles every four year college in the United States providing detailed information on academic programs admissions requirements financial aid services housing athletics contact names and campus life **The Complete Book of Colleges, 2018 Edition** Princeton Review,2017-07 Includes information on admissions cost financial aid required and recommended admissions criteria cost breakdowns and types of financial aid for 1 355 colleges and universities **The Complete Book of Colleges, 2012 Edition** Princeton Review (Firm),2011-08-15 Presents a comprehensive guide to 1 571 colleges and universities and includes information on academic programs admissions requirements tuition costs housing financial aid campus life organizations athletic programs and student services **Millennials en América Latina y el Caribe** Rafael Novella,Andrea Repetto,Carolina Robino,Graciana Rucci,2018-11-15 La juventud es una etapa cr tica en la vida de las personas un periodo de transici n en el que se han de tomar decisiones trascendentales en muchos mbitos especialmente en la educaci n y el trabajo Conocer qu hay detr s de la elecci n entre estudiar y trabajar o la combinaci n de ambas permite asistir mediante la formulaci n de pol ticas p blicas a quienes tratan de asegurar un futuro mejor para la pr xima generaci n de trabajadores en Am rica

Latina y el Caribe ALC Este objetivo es prioritario debido a los cambios en el mercado laboral marcados por la irrupci n de nuevos adelantos tecnol gicos que amenazan con automatizar tareas y ocupaciones Millennials en Am rica Latina y el Caribe trabajar o estudiar describe los principales resultados de un proyecto regional que cont con la participaci n de m s de 15 000 j venes de entre 15 y 24 a os en nueve pa ses Brasil Chile Colombia El Salvador Hait M xico Paraguay Per y Uruguay Dos levantamientos de datos uno cuantitativo y otro cualitativo permiten comprender mejor las habilidades expectativas y aspiraciones de los j venes y el contexto en el que ellos se desarrollan La novedad de este estudio es que va m s all de las variables tradicionalmente levantadas en las encuestas de hogares como ingresos o nivel de estudios e incorpora otras menos convencionales la informaci n que los j venes manejan acerca del funcionamiento del mercado laboral y sus aspiraciones expectativas y habilidades cognitivas y socioemocionales Con ello tratamos de entender mejor a los j venes e impulsar medidas m s acordes a los desaf os para desarrollar su potencial As sobre la base de estos hallazgos esta publicaci n sugiere qu acciones de pol tica pueden ayudar a los j venes a realizar una transici n exitosa desde sus estudios al mercado laboral Los resultados de esta investigaci n una radiograf a detallada sobre los j venes de Am rica Latina y el Caribe ofrecen un panorama alentador en la mayor a de los aspectos En l no hay cabida para prejuicios y estereotipos como los que pesan sobre los millennials o sobre los 20 millones de ninis j venes que ni estudian ni trabajan ni se capacitan que hay en Am rica Latina y el Caribe

Blended Learning Anthony G. Picciano, Charles D. Dziuban, Charles R. Graham, Patsy D. Moskal, 2021-09-28 Blended Learning Research Perspectives Volume 3 offers new insights into the state of blended learning an instructional modality that combines face to face and digitally mediated experiences Education has recently seen remarkable advances in instructional technologies such as adaptive and personalized instruction virtual learning environments gaming analytics and big data software This book examines how these and other evolving tools are fueling advances in our schools colleges and universities Original scholarship from education s top thinkers will prepare researchers and learning designers to tackle major issues relating to learning effectiveness diversity economies of scale and beyond **Complete Book of Colleges, 2005 Edition** Princeton Review (Firm), 2004-07-20 Up to date information on 1 780 colleges and universities *Complete Book of Colleges, 2011 Edition* Princeton Review (Firm), 2010-08-03 Lists more than 1 600 colleges and universities and provides information about admissions and academic programs The Publishers Weekly , 1970 Global Perspectives on Changing Secondhand Economies Karen Tranberg Hansen, Jennifer Le Zotte, 2022-02-23 Providing interdisciplinary and global perspectives this book examines historical and contemporary changes in secondhand economies including the emergence and specialization of secondhand venues the materials involved as well as the cultural significance of secondhand things and the professions associated with them The objects in focus range from used clothing scrap and waste materials to antiquities and used cars thrift stores and circular economies Growing concerns with sustainability in the West have helped bring about the rediscovery of practices of clothing re use re purposing and re cycling at the same time as major high street

retailers are establishing programs to return used clothing to their stores for re sale or recycling As the contributions to this edited volume demonstrate recent concerns with the fast pace and adverse effects of global commodity flows have increased the scholarly attention to secondhand economies both in terms of their history and their significance for livelihoods and sustainability The chapters in this book were originally published as a special issue of the journal Business History

Born to Choose John H Falk,2017-09-05 Born to Choose is John H Falk s compelling account of why and how we make the endless set of choices we do every second of every day of our lives Synthesizing research from across the biological and social sciences Falk argues that human choice making is an evolutionarily ancient and complex process He suggests that all our choices are influenced by very basic and early evolving needs and that ultimately each choice is designed to support survival in the guise of perceived well being This engaging book breaks new intellectual ground and enhances our understanding not just of human choice making but human behavior overall

The Complete Book of Colleges, 2017 Edition Princeton Review,2016-07 The MEGA GUIDE to 1 355 COLLEGES AND UNIVERSITIES No one knows colleges better than The Princeton Review Inside The Complete Book of Colleges 2017 Edition you ll find meticulously researched information that will help you narrow the search for the best college for you Each of the 1 355 user friendly profiles answers your questions including How much are tuition and other student fees and costs What types of financial aid are available and when are the applications due What do admissions officers most look for in test scores and recommendations Which majors are the most popular and have the highest enrollment What is the housing like and how accessible is technology on campus What are the key campus organizations athletics and student activities How selective is the school Plus Indexes based on cost selectivity and size that will help you narrow your search Get a leg up on your college search with this easy to use comprehensive and savvy guidebook from the experts at The Princeton Review

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