#### BBMBMC 203



#### SECTION - B (8 marks each)

Answer any five questions in not more than 2 pages each:

 $(8 \times 5 = 40)$ 

- Briefly explain the sources of Indian mercantile law.
- Define and distinguish between coercion and undue influence.
- 4. Who is a minor ? Explain the liabilities of minor for necessaries.
- Explain the duties of an agent.
- Explain the case "Carlill Vs. Carbolic smoke ball Co."
- Define a bill of exchange. Distinguish between a cheque and bill of exchange.
- Briefly explain the types of settlement (arbitration, mediation and conciliation) under Arbitration Act.

## SECTION - C

(20 marks each)

 $(20 \times 3 = 60)$ 

Answer the following in **not** more than 6 pages **each**:

9. Define and explain the term offer with its essentials.

OR.

Define a contract. Explain the essentials of a valid contract.

10. Explain the various agreements opposed to public policy.

OR

Explain the remedies available for breach of contract.

 Who is an agent ? What are the general principles of agency ? Explain the different modes of creation of agency.

OR

Define and explain the contract of guarantee. Explain the rights of surety.

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