

TEST #3 (Practice) Answer Key

Tech ID#

Name

To solve questions, refer to the compound interest tables. You need to show the problem solving process. Otherwise, your score will be zero.

PART I: Short Questions (10x4=40 points)

1. Find the expected EUAW from the financial data provided in the table below for a new equipment. Because of the uncertainty of technology being used in this equipment, it has not been possible to get the initial cost accurately. The annual benefit, however, is estimated to be \$25,000 with a possible equipment life of 5 years. The salvage value is expected to be 10% of the initial cost. MARR = 5%.

First Cost, \$	\$60,000	\$80,000	\$100,000	\$120,000
Probability	0.25	0.35	0.30	0.10

Expected first cost = $[60,000 (0.25) + 80,000 (0.35) + 100,000 (0.30) + 120,000 (0.10)] = \$85,000$

Expected salvage value = $85,000 (0.10) = \$8,500$

Expected EUAW = $25,000 - [85,000 (A/P, 5\%, 5) - 8,500 (A/F, 5\%, 5)]$
 $= 25,000 - [85,000 (0.2310) - 8,500 (0.1810)] = \boxed{\$6903.5}$

2. A project has the following costs and benefits. What is the payback period?

Year	Costs	Benefits
0	\$65,000	
1-2	\$15,000	
3	\$5,000	\$50,000
4-10		\$10,000 in each year

Costs equate to the benefits by end of year 8. Payback of 8 years.

Year	Costs	Benefit	Cumulative Benefit - Costs
0	\$65,000		-\$65,000
1	\$15,000		-\$80,000
2	\$15,000		-\$95,000
3	\$5,000	\$50,000	-\$50,000
4		\$10,000	-\$40,000
5		\$10,000	-\$30,000
6		\$10,000	-\$20,000
7		\$10,000	-\$10,000
8		\$10,000	\$0

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Engineering Economics: Decisions and Solutions from Eurasian Perspective Svetlana Igorevna

Ashmarina, Valentina Vyacheslavovna Mantulenko, Marek Vochozka, 2020-07-17 This book presents the outcomes of the annual Engineering Economics Week 2020 organized by the Russian Union of Industrialists and Entrepreneurs the Institute of Management and the Institute of Market Problems of the Russian Academy of Sciences RAS the South Russian State Polytechnic University and Samara State University of Economics and held in online format in May 2020 Focusing on the following topics the globalized economy and Russian industrial enterprises development specifics and international co operation state support for the real sector of the economy decisions in production and project management in the context of the digital economy big data and big challenges in production networks and systems and economic and social aspects of the innovation management decision making and control this book will appeal to scientists teachers and students bachelor s master s and postgraduate at higher education institutions economists specialists at research centers managers of industrial enterprises business professionals and those at media centers and development fund and consulting organizations ,

Mechanical Engineering Reference Manual for the PE Exam Michael R. Lindeburg, 2006 As the most comprehensive reference and study guide available for engineers preparing for the breadth and depth mechanical PE examination the twelfth edition of the Mechanical Engineering Reference Manual provides a concentrated review of the exam topics Thousands of important equations and methods are shown and explained throughout the Reference Manual plus hundreds of examples with detailed solutions demonstrate how to use these equations to correctly solve problems on the mechanical PE exam Dozens of key charts tables and graphs including updated steam tables and two new charts of LMTD heat exchanger correction factors make it possible to work most exam problems using the Reference Manual alone A complete easy to use index saves you valuable time during the exam as it helps you quickly locate important information needed to solve problems

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Nonlinear Programming Mordecai Avriel,2003-01-01 This overview provides a single volume treatment of key algorithms and theories Begins with the derivation of optimality conditions and discussions of convex programming duality generalized convexity and analysis of selected nonlinear programs and then explores techniques for numerical solutions and unconstrained optimization methods 1976 edition Includes 58 figures and 7 tables

Teachers' Career and Promotion Patterns Rupert Maclean,2019-08-13 First published in 1992 this book shows that despite appearances and beliefs to the contrary teachers go in for career planning just as systematically as the members of any other profession and that the career movement of teachers is patterned not random It demonstrates that status and rewards matter but so do teaching locations and conditio

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Table of Contents Engineering Economics Subject Code Questions With Answer

1. Understanding the eBook Engineering Economics Subject Code Questions With Answer
 - The Rise of Digital Reading Engineering Economics Subject Code Questions With Answer
 - Advantages of eBooks Over Traditional Books
2. Identifying Engineering Economics Subject Code Questions With Answer
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Engineering Economics Subject Code Questions With Answer
 - User-Friendly Interface
4. Exploring eBook Recommendations from Engineering Economics Subject Code Questions With Answer
 - Personalized Recommendations
 - Engineering Economics Subject Code Questions With Answer User Reviews and Ratings
 - Engineering Economics Subject Code Questions With Answer and Bestseller Lists
5. Accessing Engineering Economics Subject Code Questions With Answer Free and Paid eBooks
 - Engineering Economics Subject Code Questions With Answer Public Domain eBooks
 - Engineering Economics Subject Code Questions With Answer eBook Subscription Services
 - Engineering Economics Subject Code Questions With Answer Budget-Friendly Options
6. Navigating Engineering Economics Subject Code Questions With Answer eBook Formats

- ePub, PDF, MOBI, and More
 - Engineering Economics Subject Code Questions With Answer Compatibility with Devices
 - Engineering Economics Subject Code Questions With Answer Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Engineering Economics Subject Code Questions With Answer
 - Highlighting and Note-Taking Engineering Economics Subject Code Questions With Answer
 - Interactive Elements Engineering Economics Subject Code Questions With Answer
 8. Staying Engaged with Engineering Economics Subject Code Questions With Answer
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Engineering Economics Subject Code Questions With Answer
 9. Balancing eBooks and Physical Books Engineering Economics Subject Code Questions With Answer
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Engineering Economics Subject Code Questions With Answer
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Engineering Economics Subject Code Questions With Answer
 - Setting Reading Goals Engineering Economics Subject Code Questions With Answer
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Engineering Economics Subject Code Questions With Answer
 - Fact-Checking eBook Content of Engineering Economics Subject Code Questions With Answer
 - Distinguishing Credible Sources
 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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