

COMPARISON: PRIVATE AND PUBLIC LIMITED COMPANY

Private Limited Company

Minimum Share Capital

There is no minimum share capital limit for a private limited company.

Market of shares

A private limited company is not permitted to trade in the stock market. Shares are sold privately.

Directors

Requires at least one person to act as a director, which can also be a shareholder of the company.

Dormant audits

A private limited company does not require audits when the company is dormant or below certain thresholds.



Public Limited Company

Minimum Share Capital

A public limited company requires a minimum of £50,000 in share capital to conduct business.

Market of shares

The company can sell its shares on the stock market to raise capital for the business.

Directors

A public limited company requires you to hire at least two directors and a qualified secretary for the company to be operational.

Dormant audits

A public limited company is required to provide a balance sheet, directors' report and a profit-and-loss account even during dormant periods.



Guide To Private Limited Company

R Sandford



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