

The importance of developing Standard Operating Procedures

As you read through this manual, you will begin to understand the importance of developing a set of standard operating procedures (SOPs). A key factor in building a successful franchise is standardization. Regardless of the franchise location and ownership, standardization ensures customers will always be met with a consistent experience. For example, McDonald's is regarded as one of the world's most successful franchises. Thanks to standardization, their food is the same whether you're in Baton Rouge, Louisiana or Albuquerque, New Mexico. You always know what to expect when you see those golden arches.

The purpose of this manual

This manual was created using a fictitious window cleaning company named *Company ABC*. This content was provided to give you an example of a typical operations manual. As you customize the document to reflect your business, the name and many of the details will change. We recommend you save multiple copies through the writing process. This will allow you to refer to this document as the master template and your document as the new customized operations manual.

Guidance boxes

We've also included valuable text boxes with questions, notes and additional information to help you write each section. Read each box carefully before beginning each section. An example of guidance box

Hedge Fund Operations Manual Template

Liying Dong



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