



Freakonomics

Study Guide by Course Hero



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📖 Book Basics

AUTHOR

Steven D. Levitt & Stephen J. Dubner

YEAR PUBLISHED

2005

GENRE

Economics

AT A GLANCE

Although economics has long been defined as “the study of creating, using, and transferring wealth,” its principles apply to a variety of questions regarding the workings and power of incentives, or items that inspire particular human actions. From why sumo wrestlers or teachers may cheat to how much parents influence their children’s lives, the authors show how

incentives play surprising and nuanced roles in people’s lives. The authors also focus on conventional wisdom and causal relations, both of which may surprise readers with regard to error and the distances between seeming causes and effects.

ABOUT THE TITLE

The title *Freakonomics* is a combination of the words *freak* and *economics*. Because the book offers a close look at subject areas outside the usual purview of economics, the title indicates readers will be getting an unusual glimpse at a different side of these topics. The subtitle *A Rogue Economist Explores the Hidden Side of Everything* further indicates the book will examine how economic theory shows up in unlikely areas.

🔑 Main Ideas

Understanding Incentives

To attempt to understand the study of economics is to understand how incentives, or motivations, work. Economists believe all decisions are guided by incentives, which can be positive, negative, moral, social, or economic. Most people learn about incentives before they can even remember—basic incentives being causal relationships like “don’t touch a hot stove if you don’t want to get burned.” The interplay of moral, social, and economic incentives is complex, and incentives nearly always are linked, though one often takes the lead. The authors go to great lengths to show how incentives can be positive, such as making more money on the sale of a home, or negative, such as altering students’ test scores. Yet they are careful to remain objective in their depictions of the positive and negative consequences of incentives since economics is not the study of declaring whether or not something is morally right or wrong. Regardless, the repercussions and relationships of economic incentives can be long lasting.

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Russell,2020-04-02 Each book is summarised to convey a brief idea of what each one has to offer the interested reader while a Speed Read for each book delivers a quick sense of what each book is like to read and a highly compressed summary of the main points of the book in question The titles covered include thought provoking classics on psychology mindfulness rationality the brain mathematical and economic thought and practical philosophy The selection includes books about self improvement as well as historically interesting accounts of how the mind works Titles included go back as far as the Epictetus classic *The Enchiridion* and Bertrand Russell's charming *The ABC of Relativity* and proceed through classics such as Edward de Bono's *Lateral Thinking* and into the digital era with titles such as *The Shallows* and *Big Data* The books are arranged chronologically which draws attention to some of the interesting juxtapositions and connections between them Some of the titles included are *Freakonomics* by Steven D Levitt *Blink The Power of Thinking Without Thinking* by Malcolm Gladwell *Sapiens A Brief History of Humankind* by Yuval Noah Harari *The Organized Mind Thinking Straight in the Age of Information Overload* by Daniel J Levitin *The Descent of Man* by Grayson Perry *How the Mind Works* by Steven Pinker *Black Box Thinking Why Some People Never Learn from Their Mistakes But Some Do* by Matthew Syed *We Should All Be Feminists* by Chimamanda Ngozi Adichie *Guns Germs and Steel The Fates of Human Societies* by Jared Diamond *The Black Swan The Impact of the Highly Improbable* by Nassim Nicholas Taleb *Man's Search for Meaning* by Viktor E Frankl *The News A User's Manual* by Alain de Botton *Mindware Tools for Smart Thinking* by Richard E Nisbett *The ABC of Relativity* by Bertrand Russell *The Psychopath Test* by Jon Ronson *The Path What Chinese Philosophers Can Teach Us About the Good Life* by Michael Puett *A Brief History of Time* by Stephen Hawking *Messy The Power of Disorder to Transform Our Lives* by Tim Harford *Big Data A Revolution That Will Transform How We Live Work and Think* by Viktor Mayer Sch nberger *Moneyball The Art of Winning an Unfair Game* by Michael Lewis *The Survivors Club The Secrets and Science That Could Save Your Life* by Ben Sherwood *Black Box Thinking* by Matthew Syed *Chaos Making a New Science* by James Gleick *A Short History of Nearly Everything* by Bill Bryson *The Shallows What the Internet Is Doing to Our Brains* by Nicholas Carr *Making Ideas Happen Overcoming the Obstacles Between Vision and Reality* by Scott Belsky *The Enchiridion* by Epictetus G del Escher

Bach by Douglas R Hofstadter What I Talk About When I Talk About Running by Haruki Murakami and Lateral Thinking by Edward de Bono

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Relationship Competence for Healthcare Management Jennifer Landau, Elio Borgonovi, 2008-01-15 Healthcare organizations depend on managers to build effective peer relationships to manage complex patient needs Today top management is fighting the many headed monster Hydra from Greek Mythology The organization is steeped in conflict between peers But as soon as one problem is resolved two more have grown in its place These appear to be personal conflicts but instead follow patterns of dysfunction This book provides the conceptual frameworks for identifying these and for developing peer to peer relationship competence in the healthcare organization

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