12th Grade Economics

Chapter 1 October 16-23

EDUCATION STANDARDS:

1. Standard #1: Explain how productive resources are limited and why individuals, businesses, and governments have to make choices in order to meet needs and wants.
2. Standard 2: Explain how rational decision making entails comparing additional costs of alternatives to additional benefits.
3. Standard 3: Describe different economic systems used to allocate scarce goods and services.
4. Standard #4: Describe methods used to measure overall economic activity, including the Gross Domestic Product (GDP), the Consumer Price Index (CPI), inflation, and unemployment.

OBJECTIVES: Students Will:

1. Explain why scarcity is a basic condition that exists when unlimited wants exceed limited productive resources
2. Explain why land can be an example of a natural resource, labor can be an example of a human resource, capital can be an example of a physical or human resource, and entrepreneurship to be the factors of production
3. Explain why opportunity cost and the need to make alternative choices when unlimited wants, business wishes, and government wishes conflict with scarcity by making choices
4. Illustrate on a production possibilities curve how rational decision making involves trade-offs between two options
5. Explain why rational decision making is the comparison between marginal benefits and marginal costs of an action
6. Define pure command, market, and mixed economic systems
7. Describe how different economic systems answer the three basic economic questions of what to produce, how to produce, and for whom to produce
8. Evaluate how each type of system addresses private ownership, profit incentive, consumer sovereignty, competition, and government regulation

Guided Reading For 12th Grade Econ

Katrin Zwirglmaier

Guided Reading For 12th Grade Econ:

Economics Gary E. Clayton,2008 *Home Economics Education; Instructional Materials* Ohio State University. Center for Vocational and Technical Education,1972 Compilation of abstracts of teaching and training materials specific to the field of home economics education in the USA includes such specific areas as child care occupations consumer education day care programmes home management etc **Resources in Education** ,2001-10 *Vocational Education : State Instructional Materials: Home economics* Oklahoma. State Department of Vocational and Technical Education. Curriculum and Instructional Materials Center,1974 **Home Economics Education** Ohio State University. Center for Vocational and Technical Education,1972 **Research in Education** ,1973-12 *Contextualizing Economics Through the Use of SimCity 3000* , **Economic Opportunity Act** United States. Congress. House. Committee on Education and Labor. Special Hearing Subcommittee No. 1,1971 Parents Guide to Prekindergarten Instruction ,2001 **Critical Race Theory and Social Studies Futures** Amanda E. Vickery,Noreen Naseem Rodríguez,2022 Now more than ever we need to teach the truth about history This volume assembles a team of critical social studies Scholars of Color and co conspirators who share both their nightmares and dreams for the future The authors engage critical race theory CRT and its many branches and offshoots to better understand the permanence of racism in the teaching of social studies The book s first section A Dream Deferred outlines the endemic systemic issues and the ways in which the field and national organizations attempt to remain racially neutral in the face of the biases that permeate curriculum disciplines and the world The second section Racial Realities in Classroom Spaces examines the various ways scholars and educators are applying CRT in PreK 12 spaces In the third section Possibilities of Praxis chapter authors critically reflect on their own experiences and stories using CRT to work with young people and future teachers In the final section Dreaming of Social Studies Futures contributors outline their dreams for the future of social studies envisioning an unapologetically Indigenous field that centers Black futures and liberation and is free from the violence that has plagued the field and communities for centuries Book Features Offers race focused analyses from a wide range of perspectives and contexts of study related to social studies education Highlights innovations branches and future directions of critical race theories and methods Explores how race and racism have been situated within the field of social studies since the publication of Gloria Ladson Billings s 2003 edited volume Critical Race Theory Perspectives on the Social Studies Contributors include Sohyun An Christopher Busey Tiffany Mitchell Patterson Leilani Sabzalian Sarah B Shear Tran Templeton and Jon Wargo

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