

2023 FINAL EXAM

Grade 12 PAPER.1

ECONOMICS



basic education

Department:
Basic Education
REPUBLIC OF SOUTH AFRICA

SECTION 1: MULTIPLE CHOICE

ANSWERS 1-10 (10 marks)

1.1 Answer the following questions.

- Q 1.1 Name the fifth saving motive of a business cycle. (2 x 1) 101
Q 1.2 Why would a decrease in South African exports lead to the recession of the cycle? (2 x 1) 102

1.2 Study the graph below and answer the questions that follow.



- Q 1.1 Identify the first year at which the government implements the strategy. 101
Q 1.2 Name any form of interest rate used as incentives to the government. 102

2.2 Study the cartoon below and answer the questions that follow.



- 2.2.1 Identify a concept that relates to the changes in the consumer price index in the cartoon above. 101

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R Bogdan



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Intermediate Microeconomics Steve Erfle, 2017-09-14 The overarching premise of this text is that microeconomics is most effectively learned in an active learning interactive environment Students have access to more than 200 Interactive Excel Figures in the online text that allow them to move the graphs using sliders and click boxes This interactivity helps students understand how graphic elements relate to one another These files do not require knowledge of Excel More figures than are typical and many of the figures involve multiple scenarios of the same basic graph Often the text employs interactive questions that require interpreting these scenarios questions posed are answered at the bottom of the page Despite the geometric orientation this text is not light on algebraic analysis The geometry is backed up by the relevant algebra More than 500 equations are numbered for easy reference both within and across chapters And just like the geometry the algebra is essentially error free because it was used to create the graphs The geometric orientation is perfect for the non calculus enhanced classroom but the text can be readily used in a calculus based class because a calculus treatment of the material is provided in appendices and endnotes and calculus based problems are included in the *Intermediate Microeconomics An Interactive Approach Workbook*

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