# Infrastructure Investment

An Engineering Perspective

David G. Carmichael



# <u>Infrastructure Investment An Engineering Perspective</u>

Robby Caspeele,Luc Taerwe,Dan Frangopol

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analysis in the presence of uncertainty and is beneficial to students academics and practitioners dealing with decision making in infrastructure and similar investments Life Cycle Analysis and Assessment in Civil Engineering: Towards an Integrated Vision Robby Caspeele, Luc Taerwe, Dan Frangopol, 2018-10-31 This volume contains the papers presented at IALCCE2018 the Sixth International Symposium on Life Cycle Civil Engineering IALCCE2018 held in Ghent Belgium October 28 31 2018 It consists of a book of extended abstracts and a USB device with full papers including the Fazlur R Khan lecture 8 keynote lectures and 390 technical papers from all over the world Contributions relate to design inspection assessment maintenance or optimization in the framework of life cycle analysis of civil engineering structures and infrastructure systems Life cycle aspects that are developed and discussed range from structural safety and durability to sustainability serviceability robustness and resilience Applications relate to buildings bridges and viaducts highways and runways tunnels and underground structures off shore and marine structures dams and hydraulic structures prefabricated design infrastructure systems etc During the IALCCE2018 conference a particular focus is put on the cross fertilization between different sub areas of expertise and the development of an overall vision for life cycle analysis in civil engineering The aim of the editors is to provide a valuable source of cutting edge information for anyone interested in life cycle analysis and assessment in civil engineering including researchers practising engineers consultants contractors decision makers and representatives from local authorities Assessing the Benefits of Transport European Conference of Ministers of Transport, 2001-04-19 This book discusses the full economic benefits and costs of transport infrastructure and explores ways to make good estimates of Risk and Systems David G. the full impact of planned investments on regional and national economies Carmichael, 2022-12-21 Risk is related to the magnitude and uncertainty of an output consequence or outcome outputs take on different identities in different disciplines and situations Risk is peculiar to each stakeholder and the measurement scale for risk depends on the stakeholder's value system Risk management provides a way of addressing the issues associated with the magnitude and uncertainty of outputs This book provides a distinctively rational treatment of risk and risk management based on a systems approach The book's treatment applies to all disciplines and sets out the principles of risk and risk management as well as looking at a range of applications and more specialist tools and approaches The book Develops a risk framework through a systems approach Offers a challenging and fresh approach for infrastructure engineering construction and project management in general The book will suit students and practitioners alike **Valuation of Renewable Energy Investments** Christian Hürlimann, 2019-08-08 In this book Christian H rlimann examines valuation methods and their application in the context of managerial finance within renewable energy investments Besides a review of classical finance models the application of other contemporary techniques are discussed Based on a mixed methods approach current practices in performing valuation are empirically analyzed among German and Swiss investors The developed concepts provide practitioners tools to define equity value drivers consider risk treatments and value investments along the two

dimensions of value creation and value protection Future-proofing—Valuing Adaptability, Flexibility, Convertibility and Options David G. Carmichael, 2019-11-27 This book presents a unifying approach to the valuation of incorporated flexibility Flexibility in general terms recognizes future uncertainty and refers to being proactive now so as to secure the future possibility of being able to adapt convert or generally introduce a change if it is worthwhile to do so at the time That is deliberate provision is made now in order to have the ability but not the obligation to adapt convert or change in the future this change is discretionary and depends on future circumstances. The applications demonstrated here cover engineering building housing finance economics contracts general management and project management The examples are as follows designing building features in infrastructure including buildings and houses such that the infrastructure can be adapted in response to future changes in climate demographics or usage incorporating features in contracts such that the terms and conditions can be changed in response to changing situations purchasing rights now such that options exist to buy or sell an asset in the future structuring a financial investment agreement so that its terms and conditions can be changed in the future structuring project payments to provide future guarantees of revenue if needed and designing an operation such that it can be expanded contracted abandoned switched changed delayed or deferred in the future The level of required mathematics is kept at a very modest level an undergraduate knowledge of algebra and probability is all that is required Numerical examples accompanied by readily understandable diagrams illustrate the methods outlined The formulations are kept straightforward and accessible for practitioners and academics alike Bridge Maintenance, Safety, Management, Resilience and Sustainability Fabio Biondini, Dan M. Frangopol, 2012-06-21 Bridge Maintenance Safety Management Resilience and Sustainability contains the lectures and papers presented at The Sixth International Conference on Bridge Maintenance Safety and Management IABMAS 2012 held in Stresa Lake Maggiore Italy 8 12 July 2012 This volume consists of a book of extended abstracts 800 pp Extensive collection of revised expert papers on recent advances in bridge maintenance safety management and life cycle performance representing a major contribution to the knowledge base of all areas of the field

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