

Name of the Paper : Intermediate Macroeconomics-II  
 Name of the Course : B.A. (Hons.) II year Economics  
 Semester : IV  
 Duration : 3 hours  
 Maximum Marks : 75  
 (Modified according to the New CBCS Syllabus)

### INSTRUCTIONS FOR CANDIDATES

Attempt any five questions.

Q.1. (a) "An increase in the rate of saving has now impact on the per capita rate of growth in the basic Solow model (without technical progress) while it cause an increase in the rate of per capital growth in the AK model". Elaborate, by distinguishing between the basic assumptions underlying the two models.

Ans. (a) Solow used a binear homogenous production function where  $MP_L$  and  $MP_K$  falls as labour and capital increase respectively. It shows that additional production of labour and capital is decreasing. At the stage of steady state growth rate of per capita stock and output is zero, when we assuming there is no technical progress.

AK assume that there is absence of diminishing returns to capital. The marginal product of each unit of capital is always  $A$  and it remain unchanged as additional capital is put in place.

$$\frac{\Delta y}{y} = \frac{S}{k}$$

where  $S = \frac{S}{k}$   
 $k = \frac{k}{y}$

We assume that labour growth rate is  $n$ , the rate of growth of per capita output is

$$\left[ \frac{S}{k} - n \right]$$

It increase as  $n$  increase while in Solow model, rate of growth of per capita income is '0'. Constant and diminishing return to capital is the assumption that differentiates both the models.

Q.1. (b) In the Slow Model, without technical change but a constant rate of growth of population, assume an economy in steady state at time

# F32june 2014 Question Paper

**Eileen Appelbaum, Rosemary Batt**



### **F32june 2014 Question Paper:**

Unconventional Resources in the Oil and Gas Industry Eduardo Pereira, 2024-08-12 The emergence of unconventional oil and gas extraction known as the shale revolution since 2008 has fundamentally reshaped the global energy sector This revolution driven by technological advancements in hydraulic fracturing and horizontal drilling has unlocked vast reserves of oil and gas previously deemed inaccessible Despite challenges like the COVID 19 pandemic fluctuating oil prices and growing environmental concerns unconventional resources continue to play a pivotal role in shaping energy policies worldwide This book delves deeply into the transformative impact of unconventional resources on international energy markets and policies providing a comprehensive analysis of their significance Written by over 20 experts in oil and gas law the book offers a rich multidisciplinary perspective It covers topics that are horizontal and cut across various jurisdictions providing a comparative approach that spans 11 different countries including the USA Canada Argentina Brazil Colombia Mexico the UK Algeria Libya China and Germany This extensive analysis ensures a broad understanding of the global landscape of unconventional resources Main themes include Global Impact Unconventional resources have not only transformed the United States into a leading oil and gas producer but have also significantly influenced energy strategies worldwide Countries across North America South America Europe and Asia have adopted various strategies to harness these resources reshaping the global energy market Policy Considerations Key policy issues addressed in the book include the environmental and social impacts of unconventional resource extraction Topics such as water management the coexistence of drilling operations with other land uses and the social implications of resource extraction are thoroughly examined Legal Framework The book explores the complex legal landscape governing unconventional operations delves into stakeholder dynamics regulatory frameworks and the intricacies of legal provisions that vary from one jurisdiction to another Geographical Analysis In its second part the book provides an in depth analysis of specific country regulations This section offers comparative insights into the regulatory approaches of eleven countries highlighting both common challenges and unique strategies The book concludes by exploring lessons learned and future perspectives within the framework of the energy trilemma balancing energy security environmental sustainability and economic affordability It emphasizes the transformative impact of unconventional resources on energy independence and security while also addressing the contentious environmental considerations that accompany such developments Overall this book aims to equip readers with a comprehensive understanding of the legal and regulatory landscape surrounding unconventional oil and gas resources By examining global experiences and diverse regulatory frameworks it seeks to inform decision making processes and promote sustainable development in the unconventional energy sector The book benefits from critical analyses and comparative descriptive reviews of each country s unique approach making it an invaluable resource for policymakers industry professionals and scholars alike

**Private Equity at Work**  
Eileen Appelbaum, Rosemary Batt, 2014-03-31 Private equity firms have long been at the center of public debates on the

impact of the financial sector on Main Street companies Are these firms financial innovators that save failing businesses or financial predators that bankrupt otherwise healthy companies and destroy jobs The first comprehensive examination of this topic Private Equity at Work provides a detailed yet accessible guide to this controversial business model Economist Eileen Appelbaum and Professor Rosemary Batt carefully evaluate the evidence including original case studies and interviews legal documents bankruptcy proceedings media coverage and existing academic scholarship to demonstrate the effects of private equity on American businesses and workers They document that while private equity firms have had positive effects on the operations and growth of small and mid sized companies and in turning around failing companies the interventions of private equity more often than not lead to significant negative consequences for many businesses and workers Prior research on private equity has focused almost exclusively on the financial performance of private equity funds and the returns to their investors Private Equity at Work provides a new roadmap to the largely hidden internal operations of these firms showing how their business strategies disproportionately benefit the partners in private equity firms at the expense of other stakeholders and taxpayers In the 1980s leveraged buyouts by private equity firms saw high returns and were widely considered the solution to corporate wastefulness and mismanagement And since 2000 nearly 11 500 companies representing almost 8 million employees have been purchased by private equity firms As their role in the economy has increased they have come under fire from labor unions and community advocates who argue that the proliferation of leveraged buyouts destroys jobs causes wages to stagnate saddles otherwise healthy companies with debt and leads to subsidies from taxpayers Appelbaum and Batt show that private equity firms financial strategies are designed to extract maximum value from the companies they buy and sell often to the detriment of those companies and their employees and suppliers Their risky decisions include buying companies and extracting dividends by loading them with high levels of debt and selling assets These actions often lead to financial distress and a disproportionate focus on cost cutting outsourcing and wage and benefit losses for workers especially if they are unionized Because the law views private equity firms as investors rather than employers private equity owners are not held accountable for their actions in ways that public corporations are And their actions are not transparent because private equity owned companies are not regulated by the Securities and Exchange Commission Thus any debts or costs of bankruptcy incurred fall on businesses owned by private equity and their workers not the private equity firms that govern them For employees this often means loss of jobs health and pension benefits and retirement income Appelbaum and Batt conclude with a set of policy recommendations intended to curb the negative effects of private equity while preserving its constructive role in the economy These include policies to improve transparency and accountability as well as changes that would reduce the excessive use of financial engineering strategies by firms A groundbreaking analysis of a hotly contested business model Private Equity at Work provides an unprecedented analysis of the little understood inner workings of private equity and of the effects of leveraged buyouts on American

companies and workers This important new work will be a valuable resource for scholars policymakers and the informed public alike *Protecting the Global Civilian from Violence* Timo Kivimäki, 2021-05-10 This book reveals why the UN is more successful than unilateral great powers in protecting civilians from violence and focuses on the discourse development and consequences of UN peacekeeping Analysing statistics of state fragility and fatalities of violence it reveals that the UN has managed to save tens of thousands of lives with its peacekeeping a surprising statistic given the media consensus about the UN's powerlessness and inefficiency Using computer assisted discourse analysis of resolutions from the UN Security Council 1993-2019 the book offers data that describe the character and development of UN approach to the protection of civilians from violence It then links the data to the statistics of conflict fatalities and state fragility to reveal by means of qualitative and quantitative analysis when where how and why the UN has been successful at protecting civilians Two reasons for the UN's success are highlighted in the book as being statistically most significant First the organization offers local ownership to peaceful solutions by considering conflicting parties as the primary agents of protection Second the UN approach is much less power oriented than unilateral approaches by the great powers protection for the UN does not mean deterrence or destruction but rather support for local protectors of civilians However strong great power influence on such operations tends to weaken UN's ability to save lives This book will be of much interest to students of humanitarian intervention peacekeeping human rights and International Relations in general **Circulation and Control** Marie-Stéphanie Delamaire, Will Slauter, 2021-10-08 The nineteenth century witnessed a series of revolutions in the production and circulation of images From lithographs and engraved reproductions of paintings to daguerreotypes stereoscopic views and mass produced sculptures works of visual art became available in a wider range of media than ever before But the circulation and reproduction of artworks also raised new questions about the legal rights of painters sculptors engravers photographers architects collectors publishers and subjects of representation such as sitters in paintings or photographs Copyright and patent laws tussled with informal cultural norms and business strategies as individuals and groups attempted to exert some degree of control over these visual creations With contributions by art historians legal scholars historians of publishing and specialists of painting photography sculpture and graphic arts this rich collection of essays explores the relationship between intellectual property laws and the cultural economic and technological factors that transformed the pictorial landscape during the nineteenth century This book will be valuable reading for historians of art and visual culture legal scholars who work on the history of copyright and patent law and literary scholars and historians who work in the field of book history It will also resonate with anyone interested in current debates about the circulation and control of images in our digital age

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Acker's Don Quixote is an indomitable woman on a formidable quest: to become a knight and defeat the evil enchanters of modern America by pursuing ... Don Quixote: WHICH WAS A DREAM by Kathy Acker (Grove Nov 9, 1986 — The final section of "Don Quixote" is a long harangue against the evil empire--a hideous British-American landscape of corruption and decay. Don Quixote, which was a Dream - Kathy Acker Kathy Acker's Don Quixote is an indomitable woman on a formidable quest: to become a knight and defeat the evil enchanters of modern America by pursuing ... Don Quixote, Which Was a Dream - by Kathy Acker Kathy Acker's Don Quixote is an indomitable woman on a formidable quest: to become a knight and defeat the evil enchanters of modern America by pursuing ... 3 - Writing-through: Don Quixote: Which Was a Dream This chapter recognises that such scholarship is valuable to an understanding of Acker's work, yet seeks to move a conception of Acker's writing away from a ... Don Quixote Sep 1, 1989 — Kathy Acker's Don Quixote is an indomitable woman on a formidable quest: to become a knight and defeat the evil enchanters of modern America by ... THE LORD OF LA MANCHA AND HER ABORTION Nov 30, 1986 — The novel begins with Don Quixote, now a 66-year-old contemporary woman, having an abortion, which maddens her: "She conceived of the most ... by Kathy Acker - Don Quixote, Which Was a Dream Kathy Acker's Don Quixote is an indomitable woman on a formidable quest: to become a knight and defeat the evil enchanters of modern America by pursuing 'the ... Additional Practice the-dragon-problem-key special-right-triangles ... For an answer key: Assignment Answers. Section 1.1 and 1.2. Segment Addition ... Dragon Problem Geometry Answers.pdf View Dragon\_Problem\_Geometry\_Answers.pdf from MATH 533 at Fayetteville State University. Dragon Problem Geometry Answers Right here, we have countless ebook ... Dragon Problem Geometry No information is available for this page. Dragon Problem Geometry WS Tips - YouTube Dragon Puzzle to Practice Special Right Triangles Oct 13, 2016 — I found this dragon puzzle to practice special right triangles online, and I fell in love with it. Each of the triangles is a special right. Dragon Problem angle measures pic Dragon Problem Geometry Name. Period\_\_\_\_\_ The following picture is made up of° – ° – ° ° – ° – ° ° – ° – °° – ° – °45 45 90and ... The dragon problem There are five multiple choice questions. Answer key included. Subjects: Close Reading, ELA Test Prep, English Language Arts. Grades: 4 ... Glencoe Geometry Worksheet Answer Key WebChapter 3 12 Glencoe Geometry 3-2 Study Guide and Intervention (continued) Angles and. Parallel Lines Algebra and Angle Measures Algebra can be used to ... 60°-90° special right triangles. Look carefully at each to ... Apr 12, 2022 — VIDEO ANSWER: We are going to solve a few questions in this exercise. In order to get the measure of n, we need to take 120 and calculate ... CCH Federal Taxation Comprehensive Topics 2023 By ... CCH Federal Taxation Comprehensive Topics 2023 By Ephraim Smith, Philip Harmelink, James Hasselback (Solutions Manual with Test Bank) CCH Federal Taxation ... Federal Taxation: Comprehensive Topics (2023) Apr 6, 2022 — Written by top tax teachers from across the country, Federal Taxation: Comprehensive Topics presents materials in straightforward language to ... Federal Taxation: Comprehensive Topics (2023) ... Apr 15, 2022 — Designed for tax professionals and educators, this book is authored by top tax professionals

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