

QUESTIONS

Required

Use the information given and record the transactions in the Debtors Journal of Sheldon's Shop for A. 2022.

All goods are sold at a profit mark-up of 50%.

Transactions for August 2022

- 2 Sold goods on credit to N. Nkomo, R2000. Invoice Y44
- 5 Issue invoice Y45 to L. Smith for goods purchased, R500
- 6 Sold goods on credit to M. Visser, cost price of goods was R3200
- 12 Goods sold on credit to W. Visser, R750.
- 15 Issued an invoice to M. van Wyk for goods bought on credit. Profit made on these goods were R500
- 21 Sold merchandise on credit to L. Liewer, R800

TOTAL QUESTION 4: 10 marks

QUESTION 4: ANSWER

Debtors Journal of Sheldon's Shop for August 2022

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