Sammy deposits \$2,500 in an account that pays a nominal interest rate of 12%, compounded monthly. How much money will be in the account after 4 years?

$$A = P(1 + \frac{r}{h})^{nt}$$

$$= 2500(1 + \frac{12}{12})^{12(4)}$$

Jane deposits \$4,000 in an account that pays a nominal interest rate of 7% per year, compounded continuously. How much money will she have after 5 years?



















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Terry C. Jones

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The Enigmatic Realm of Mcps Algebra 2 Review Guide: Unleashing the Language is Inner Magic

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