ORIGINAL OPTION

Martin approached a vehicle finance company after deciding on a car priced at R 285 000. The company initially offered him 72 months to make repayments of R 5 439,36 per month.

The graph on ANNEXURE A represents the total repayments of the 72 months. Study the graph and answer the questions that follow.

QUESTIONS

1. Why does the graph start at 0 months and R 0,00? (2)

 Would you advice the option to start repaying one month after receiving the car? Explain your answer.

3. How much money will Martin repay after:

3.1 one month (2)

3.2 10 months (2)

3.3 36 months? (2)

Mathematic Nquestion Paper And Memorandum 23

Ying-Ying Zheng

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Mathematical Questions with Their Solutions, from the "Educational Times"... W. J. C. Miller, D. Biddle, 1865

Mathematical Ouestions and Solutions in Continuation of the Mathematical Columns of "the Educational

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Mathematics and Models Saul I. Gass, American Mathematical Society, 1981 Contains lectures that emphasize specific areas of operations research and the mathematics used in modeling and solving the related problems

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