

**T or F? Explain carefully** (put 'T' or 'F' at the beginning of each answers). If one part of the assertion is true and the other part is false, explain why the former is T and why the latter is F. You **cannot** alter the order of the answers. **Space limit: the boxes on the answers' sheets provided.** 2,0 points for each correct answer.

1.A tax on the unit variable of a monopolist does not affect either the upside or the downside – from the companies' point of view – of a price increase.

2.Suppose that the government could know precisely the social and the private benefits of each new product resulting from each R&D project (as well as its costs). To ensure the optimal number of inventions the government would then need to provide a subsidy only to the R&D projects leading to social benefits lower than R&D costs.

3.Consider a company that faces a demand curve from each consumer for several units of a certain service it produces with a *zero* unit variable cost. (Consumers have the same demand curves). To maximize the profits from each consumer, the company should sell each individual unit at the same a price – the price that maximizes the total revenue.

4.The normal profit rate is likely to depend (i) negatively on the average level of interest rates overtime and (ii) positively on the willingness of the capitalists to take risks.

5. If a company buys a major portion of another company and then improves its performance, all the share shareholders of the two companies gain – and they all gain by the same (per share).

6.*Ceteris paribus*, the more horizontal is the demand curve directed to a company's products, the smaller is the company's incentive to make publicity.

7. Consider a certain primary product traded in central exchanges. If the price is at any moment *below* the normal profits level and above the unit variable cost, we should expect it to fall in the short term but to rise in the long-term.

8. In an imperfectly competitive market, if a company raises its price and the others keep their prices constant, the company's sales are likely to fall. And the company's total profits may decline. But that decline will not be equal to the reduction in the quantity sold multiplied by the margin it was having on each of units that cease to be sold.

9. Consider a product of a monopolistic company with a unit variable cost equal to 2€. If the government forces the company to set its price at 1€, some units of the good/service that could lead to a larger benefit to consumers than the corresponding cost to the company will neither be produced nor consumed.

10. Consider an industry where, because of huge fixed costs, a price equal to the monopoly level is higher than the unit total costs if there is a single company but is equal to those costs if there are two companies (with 50% of the market each). There are no variable costs. Initially there is only one established company. If a new company enters and sets the same price as the established company, it will conquer half of the market. In this setting, the two companies will have zero profits. But if they cooperate to adjust the price to the efficient level, their profits may become positive.

# Industrial Economics Exam

**Mike J. Stabler, Andreas  
Papatheodorou, M. Thea Sinclair**

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**Marshall, Marshallians and Industrial Economics** Tiziano Raffaelli, Tamotsu Nishizawa, Simon Cook, 2011-03-28 This book focuses on both Marshall and the Marshallian tradition revisiting the 1920s and 1930s debates on business size external economies coordination and management costs including contributions from Roger Backhouse and Richard Arena

Industrial Economics: An Introductory Text Book R R Barthwal, 2007 In A Clear And Systematic Manner This Book Presents An Exhaustive Exposition Of The Various Dimensions Of Industrial Economics The Focus Of The Book Is On Understanding The Behaviour Of Business Firms Under Different Market Conditions The Concepts And Tools Of Economic Analysis Relevant For Business Decision Making Have Been Explained In Detail Both Theoretical Description And Empirical Research Have Been Duly Emphasized Mathematical Analysis Has Been Used Only Where Necessary For Better Clarity Salient Features Thoroughly Updated Text A New Chapter On Advertising Strategy Expanded Discussion Of Industrial Policy And Capital Market In India Econometric Techniques For Measurement Of Industrial Efficiency Enlarged Treatment Of Several Topics Including Organizational And Market Structures Economies Of Scope And Gravity Index With All These Features This Is An Ideal Text For Both Undergraduate And Postgraduate Students Of Economics Engineering And Commerce And Business Management *Edexcel A2 Economics Unit 4 - Industrial Economics Digital Textbook* ,

**Industrial Economics & Foreign Trade** Rajesh Kumar R, 2021-11-12 Industrial Economics W. Stewart Howe, 1978

**Industrial Economics** Stephen Martin, 1994 The book's central topic is the exercise of market power the control of price and exclusion of competitors This edition includes detailed case studies and examples including many international cases

*Industrial Economics for Countries in Transition* United Nations Industrial Development Organization, 1996 The contributors focus on the problems confronting public authorities in transitional economies They explore the longterm prospects for industrial growth the accumulation of technology and the overall framework of economic restructuring

Studies in Industrial Economics , 1963 **The Journal of Industrial Economics** , 1986 The Journal was founded to promote and publish the analysis of modern industry It publishes innovative work on industrial organization functioning of markets behaviour of firms and policy It covers all areas of industrial economics including organization of industry and applied oligopoly theory product differentiation and technical change theory of the firm and internal organization regulation monopoly merger and technology policy **The Flowchart Approach to Industrial Cluster Policy** A. Kuchiki, M.

Tsuji, 2008-01-09 This book provides a theoretical framework to explain the formation and growth of economic agglomerations and industrial clusters from the viewpoint of spatial economics and goes on to present current examples of clustering and policy in different economies **Handbook of Input-Output Economics in Industrial Ecology** Sangwon Suh, 2009-05-13 Industrial Ecology IE is an emerging multidisciplinary field University departments and higher education programs are being formed on the subject following the lead of Yale University The Norwegian University of Science and

Technology NTNU Leiden University University of Michigan at Ann Arbor Carnegie Mellon University University of California at Berkeley Institute for Superior Technology in Lisbon Eidgenössische Technische Hochschule ETH Zürich and The University of Tokyo IE deals with stocks and flows in interconnected networks of industry and the environment which relies on a basic framework for analysis Among others Input Output Analysis IOA is recognized as a key conceptual and analytical framework for IE A major challenge is that the field of IOA manifests a long history since the 1930s with two Nobel Prize Laureates in the field and requires considerable analytical rigor This led many instructors and researchers to call for a high quality publication on the subject which embraces both state of the art theory and principles as well as practical applications

**Principles of Industrial Economics** Walter Rautenstrauch, 1947      **Proceedings of 2015 2nd International**

**Conference on Industrial Economics System and Industrial Security Engineering** Menggang Li, Qiusheng

Zhang, Juliang Zhang, Yisong Li, 2015-12-10 This book collects high quality papers on the latest fundamental advances in the state of the art and practice of industrial economics study and industrial security engineering providing insights that address problems concerning the national economy social development and economic security The book is divided into major sections including Industrial Economics Industrial Security Empirical Studies and others all of which cover different aspects such as industrial organization industrial structure industrial development industrial distribution and industrial policies as well as theories on industrial security in a globalized world The papers in each section describe state of art research works that are often oriented on real world applications and highlight the benefits of related methods and techniques for developing the emerging fields of Industrial Economics and Industrial Security      The Economics of Tourism Mike J. Stabler, Andreas

Papatheodorou, M. Thea Sinclair, 2009-12-16 The publication of the second edition of The Economics of Tourism is a timely contribution to the theory and practice of tourism The book retains both the rigour and relevance to the study of tourism as the original text which is considered to be the gold standard of tourism economics and is a must for those who study and undertake research into tourism from economic environmental and social perspectives Professor Haiyan Song The Hong Kong Polytechnic University HK This Second Edition is a Wikipedia of tourism economic research and strategic thinking and a must read for academic corporate and policy thinkers It builds on the earlier solid economic analysis of the sector to reflect contemporary geopolitical and socioeconomic issues Going beyond a globalizing poverty divided world to one where climate population resources and the green economy are dominant issues We are proud of its genesis and continuing association with TTRI Professor Geoffrey Lipman University of Nottingham UK      *Economics of Industrial Ecology* Jeroen C. J. M. van den

Bergh, Marco Janssen, 2004 Studies that integrate scientific technological and economic dimensions of industrial ecology and material flows The use of economic modeling techniques in industrial ecology research provides distinct advantages over the customary approach which focuses on the physical description of material flows The thirteen chapters of Economics of Industrial Ecology integrate the natural science and technological dimensions of industrial ecology with a rigorous economic

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