



# QUESTION PAPER 2

GRADE 9

TERM 4

ECONOMIC AND MANAGEMENT SCIENCE: ECONOMICS

TOTAL: 50 MARKS

NAME AND SURNAME: \_\_\_\_\_

CLASS: \_\_\_\_\_

| QUESTION | TOPIC                  | MAXIMUM MARKS | LEARNER MARK | MODERATED MARK |
|----------|------------------------|---------------|--------------|----------------|
| 1        | VARIOUS TOPICS         | 10            |              |                |
| 2        | ECONOMIC SYSTEMS       | 10            |              |                |
| 3        | CIRCULAR FLOW          | 10            |              |                |
| 4        | PRICE THEORY           | 14            |              |                |
| 5        | SECTORS OF THE ECONOMY | 6             |              |                |
| TOTAL    |                        | 50            |              |                |

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hereby acknowledge that I will abide by all examination rules stipulated below during the writing of my exam \_\_\_\_\_ (Subject's name).

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## QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-C) next to the question number (1.1.1 – 1.1.5).

1.1.1 Which of the following statements is true about a mixed economy?

- The government takes all the decisions.
- The economy is a combination of state and private sector involvement.
- Private hospitals do not exist.
- The government is not involved in the economy at all.

1.1.2 DUKKE Mines will operate in the ... sector of the economy.

- primary
- secondary
- tertiary
- mining

1.1.3 If the price of a good rises and the quantity demanded will ...

- increase
- decrease
- stay the same
- increase the supply of the product

1.1.4 Which of the following is an example of a factor of production?

- A cell phone
- A factory building
- A new computer
- A loaf of bread

1.1.5 The primary purpose of taxes in the circular flow of the economy is to ...

- generate income for the government
- control consumer spending
- reduce inflation
- pay government employees

(5)

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**Chao Zhang**



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