

## Chapter 9 Interest Rates

**Problem 1** All problems in this chapter are available for MyMaxima 3.0. The selected 3.0 software problem uses a higher-level technique.

- a. Invest the proceeds of  $\$100,000$  at time zero using rate  $r$  for 10 years. The accumulated value is  $\$100,000(1+r)^{10}$ .
    - b. Invest the proceeds of  $\$100,000$  at time zero at  $10\%$  for 10 years. The accumulated value is  $\$100,000(1.1)^{10}$ .
    - c. Invest the proceeds of  $\$100,000$  at time zero using rate  $r$  for 10 years. The accumulated value is  $\$100,000(1+r)^{10}$ .
  - a. Invest  $\$100,000$  at time zero at rate  $r$  for 10 years. The accumulated value is  $\$100,000(1+r)^{10}$ .
    - b. Invest  $\$100,000$  at time zero at  $10\%$  for 10 years. The accumulated value is  $\$100,000(1.1)^{10}$ .
    - c. Invest  $\$100,000$  at time zero at rate  $r$  for 10 years. The accumulated value is  $\$100,000(1+r)^{10}$ .
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  - c. Invest  $\$100,000$  at time zero at rate  $r$  for 10 years. The accumulated value is  $\$100,000(1+r)^{10}$ .

**Problem 2**



Assume  $10\%$  for 10 years. The accumulated value at the end of 10 years is  $\$100,000(1.1)^{10}$ .

Using the constant interest

$$r = \frac{\ln(1.1)}{\ln(1.1)} = \frac{1}{10} = 0.1$$

**Problem 3** The present value of the future payments is  $\$100,000$ .

# Myfinancelab Solutions Chapter 5

**DP Hallahan**



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