

EveR WONDER...



Why governments can spend without ever seeming to run out of money?



Why some countries are rich while others are poor?



Whether spending or saving is the best cure for a bad economy?



Where inflation comes from?



Why it's so hard to catch a fish with your bare hands?

HOW AN ECONOMY GROWS AND WHY IT CRASHES

Understanding how all the pieces of an economy fit together can be a daunting task—especially when the experts can't seem to do it. But when you get down to the basics, it is much easier than you may think. *How an Economy Grows and Why It Crashes* uses illustrations, humor, and accessible storytelling to take economics off its lofty shelf and put it back on the kitchen table where it belongs.

This straightforward story of fish, nets, saving, and lending exposes the gaping holes that lie hidden in our global economic conversation. With wit and humor, the Schiffs explain the roots of economic growth, the importance of trade, savings, and risk, the source of inflation, the effects of interest rates and government stimulus, the destructive nature of consumer credit, and many other economic principles that are so frequently discussed and so poorly understood.

The story may appear simple on the surface but it will leave you with a powerful understanding of *How an Economy Grows and Why It Crashes*.



PETER D. SCHIFF is the bestselling author of *Crash Proof 2.0: How to Profit from the Economic Collapse* and *The Little Book of Bull Moves in Bear Markets*. This is his first collaboration with his brother **ANDREW J. SCHIFF**, a recognized expert in economic and financial communications.

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How An Economy Grows And Why It Crashes

David Baud



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