

Sample Question Paper for Class XII Business Studies

Time-3 Hrs. Marks – 80

General Instructions:

- (i) Answers to questions carrying 1 mark may be from one word to one sentence.
- (ii) Answers to questions carrying 3 marks may be from 50 75 words.
- (iii) Answers to questions carrying 4 5 marks may be about 150 words.
- (iv) Answers to questions carrying 6 marks may be about 200 words.
- (v) Attempt all parts of a question together
- Name the process which provides the requisite amount, quality, timing and sequence of efforts and ensures that planned objectives are achieved with a minimum of conflict.

Answer: Co-ordination.

2. Distinguish between Delegation and Decentralization on the basis of freedom of action. (1)

Basis	Delegation	Decentralization
Freedom of Action	More control by superiors hence less freedom to take own decisions.	Less control over executives hence greater freedom of action.

3. List any two characteristics of secondary market.

(3.)

Answer: Characteristics of Secondary Market (any two):

- (i) It is a Market for purchase and sale of existing securities
- (ii) Both Buying and Selling of Securities can take place here.
- (iii) It is located at specified places
- (iv) The price of securities are determined by demand and supply for the securities.

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Michael Seilmaier

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