

INSTRUCTIONS AND INFORMATION

1. This paper consists of:
 - a question paper and answer booklet (11 pages, including the cover page).
 Make sure that your question paper and answer booklet have all the correct pages.
2. Write your full name on your answer booklet.
3. Answer ALL the questions in the answer booklet.
4. Show ALL workings to earn full marks.
5. You may use a dark pencil or blue/black ink to answer the questions.
6. Non-programmable calculators may be used.
7. Where applicable, show ALL calculations to the NEAREST MARK.
8. Write neatly and legibly.
9. Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
10. **STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.**

Question	Topic	Marks	Minutes
1	Entrepreneurship: Forms of Ownership	15	15
2	Economics: Markets	10	10
3	Financial Literacy: Cash Payments Journal	15	15
4	Financial Literacy: Accounting Equation	10	10
TOTAL		50	50

SECTION 1:**ENTREPRENEURSHIP: FORMS OF OWNERSHIP****(25 MARKS, 25 MINUTES)****MULTIPLE CHOICE**

- 1.1 Various options are provided as answers to the following questions. Choose the answer and write only the letter (A–D) in the Block provided.

1.1.1 Share-Like is:

- (A) Public-owned Company
(B) Partnership
(C) Private-owned Company

Answer:

1.1.2 The form of ownership that is most fitting for two associates going into business together:

- (A) Sole Trader
(B) Partnership
(C) Private Company

Answer:

1.1.3 When personal assets are taken as payment for debt:

- (A) Solvly
(B) Insolvent
(C) Over-indebted Liability

Answer:

1.1.4 An advantage of a partnership:

- (A) This business is not limited as the lifespan of the owner. It has great continuity.
(B) It is easy to transfer ownership by selling shares.
(C) More capital can be brought into the business and can help the business grow.

Answer:

Grade 1accounting Question Paper N Memorandum 2014

LP Steffe



Grade 1 accounting Question Paper N Memorandum 2014:

The book delves into Grade 1accounting Question Paper N Memorandum 2014. Grade 1accounting Question Paper N Memorandum 2014 is an essential topic that needs to be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Grade 1accounting Question Paper N Memorandum 2014, encompassing both the fundamentals and more intricate discussions.

1. This book is structured into several chapters, namely:
 - Chapter 1: Introduction to Grade 1accounting Question Paper N Memorandum 2014
 - Chapter 2: Essential Elements of Grade 1accounting Question Paper N Memorandum 2014
 - Chapter 3: Grade 1accounting Question Paper N Memorandum 2014 in Everyday Life
 - Chapter 4: Grade 1accounting Question Paper N Memorandum 2014 in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, the author will provide an overview of Grade 1accounting Question Paper N Memorandum 2014. The first chapter will explore what Grade 1accounting Question Paper N Memorandum 2014 is, why Grade 1accounting Question Paper N Memorandum 2014 is vital, and how to effectively learn about Grade 1accounting Question Paper N Memorandum 2014.
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 5. In chapter 4, the author will scrutinize the relevance of Grade 1accounting Question Paper N Memorandum 2014 in specific contexts. This chapter will explore how Grade 1accounting Question Paper N Memorandum 2014 is applied in specialized fields, such as education, business, and technology.
 6. In chapter 5, the author will draw a conclusion about Grade 1accounting Question Paper N Memorandum 2014. The final chapter will summarize the key points that have been discussed throughout the book.
- The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Grade 1accounting Question Paper N Memorandum 2014.

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