

Essentials of Investments, 11e (Bodie)
Chapter 1 Investments: Background and Issues

Topic: Real Assets versus Financial Assets

1) Financial assets represent _____ of total assets of U.S. households.

- A) under 70%
- B) over 90%
- C) under 10%
- D) about 30%

2) Real assets in the economy include all but which one of the following?

- A) land
- B) buildings
- C) consumer durables
- D) common stock

Topic: Financial Intermediaries

3) Net worth represents _____ of the liabilities and net worth of commercial banks.

- A) about 51%
- B) about 91%
- C) about 11%
- D) about 31%

4) According to the *Flow of Funds Accounts of the United States*, the largest single asset of U.S. households is _____.

- A) mutual fund shares
- B) real estate
- C) pension reserves
- D) corporate equity

5) According to the *Flow of Funds Accounts of the United States*, the largest liability of U.S. households is _____.

- A) mortgages
- B) consumer credit
- C) bank loans
- D) gambling debts

6) _____ is *not* a derivative security.

- A) A share of common stock
- B) A call option
- C) A futures contract
- D) None of the options (All of the answers are derivative securities.)

Topic: Financial Assets

Essentials Of Investments End Chapter

Lei Huang



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