

EXCEL 2013 FORMULAS

A **worksheet** is merely a listless collection of numbers and text until you define some kind of relationship among the various entries. You do this by creating formulas that perform calculations and produce results. This chapter takes you through some formula basics, including constructing simple arithmetic and text formulas, understanding the all-important topic of operator precedence, copying and moving worksheet formulas, and building formulas meant to build and reveal by taking advantage of range names.



taking advantage of range names

Understanding Formula Basics

Most worksheets are created to provide answers to specific questions: What is the company's profit? Are expenses over or under budget, and by how much? What is the future value of an investment? How big will an employee's bonus be this year? You can answer these questions, and an infinite variety of others, by using Excel formulas.

All Excel formulas have the same general structure: an equal sign (=) followed by one or more operands, which can be values, cell references, ranges, range names, or function names, separated by one or more operators, which are symbols that combine the operands in some way, such as the plus sign (+) and the greater-than sign (>).

NOTE

Excel doesn't object if you use spaces between operators and operands in your formulas. This is actually a good practice to get into because separating the elements of a formula in this way can make them much easier to read. Note, too, that Excel also accepts line breaks in formulas. This is handy if you have a very long formula because it enables you to "break up" the formula so that it appears on multiple lines. To create a line break within a formula, press **Alt+Enter**.

Formula Limits in Excel 2013

It's a good idea to know the limits Excel sets on various aspects of formulas and worksheet models, even though it's unlikely that you'll ever bump up against these limits. Formula limits that were expanded in Excel 2007 remain the same in Excel 2013. So if you're coming to Excel 2013 from Excel 2003 or earlier, Table 3.1 shows you the updated limits.

Table 3.1. Formula-Related Limits in Excel 2013

Object	Excel 2007 Maximum	Excel 2013 Maximum
Columns	16,384	1,024
Rows	16,384	1,024
Formula length (characters)	8,192	1,024
Function arguments	255	30
Formula nesting levels	64	7
Array references (rows or columns)	Unlimited	65,535
PivotTable columns	16,384	255
PivotTable rows	1,048,576	65,536
PivotTable fields	16,384	255
Unique PivotField items	1,048,576	32,768

* Formula nesting levels refers to the number of expressions that are nested within other expressions using parentheses.

Entering and Editing Formulas

Entering a new formula into a worksheet appears to be a straightforward process:

1. Select the cell in which you want to enter the formula.
2. Type an equal sign (=) to tell Excel that you're entering a formula.
3. Type the formula's operands and operators.
4. Press **Enter** to confirm the formula.



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Table of Contents Microsoft Excel Formulas Speedy Publishing

1. Understanding the eBook Microsoft Excel Formulas Speedy Publishing
 - The Rise of Digital Reading Microsoft Excel Formulas Speedy Publishing
 - Advantages of eBooks Over Traditional Books
2. Identifying Microsoft Excel Formulas Speedy Publishing
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Microsoft Excel Formulas Speedy Publishing
 - User-Friendly Interface
4. Exploring eBook Recommendations from Microsoft Excel Formulas Speedy Publishing
 - Personalized Recommendations

- Microsoft Excel Formulas Speedy Publishing User Reviews and Ratings
- Microsoft Excel Formulas Speedy Publishing and Bestseller Lists
- 5. Accessing Microsoft Excel Formulas Speedy Publishing Free and Paid eBooks
 - Microsoft Excel Formulas Speedy Publishing Public Domain eBooks
 - Microsoft Excel Formulas Speedy Publishing eBook Subscription Services
 - Microsoft Excel Formulas Speedy Publishing Budget-Friendly Options
- 6. Navigating Microsoft Excel Formulas Speedy Publishing eBook Formats
 - ePub, PDF, MOBI, and More
 - Microsoft Excel Formulas Speedy Publishing Compatibility with Devices
 - Microsoft Excel Formulas Speedy Publishing Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Microsoft Excel Formulas Speedy Publishing
 - Highlighting and Note-Taking Microsoft Excel Formulas Speedy Publishing
 - Interactive Elements Microsoft Excel Formulas Speedy Publishing
- 8. Staying Engaged with Microsoft Excel Formulas Speedy Publishing
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Microsoft Excel Formulas Speedy Publishing
- 9. Balancing eBooks and Physical Books Microsoft Excel Formulas Speedy Publishing
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Microsoft Excel Formulas Speedy Publishing
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Microsoft Excel Formulas Speedy Publishing
 - Setting Reading Goals Microsoft Excel Formulas Speedy Publishing
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Microsoft Excel Formulas Speedy Publishing
 - Fact-Checking eBook Content of Microsoft Excel Formulas Speedy Publishing

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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