Total Marks: 10

Time 50 minutes

- SALE Differentiate the following.
 - 1. Microsconomics and Macrosconomics.
 - 2. Change in Demand and Change in Quadrity Demanded.
 - 3. Norma and Inferior Good
 - 4. Momentary and Long ron Supply
- KUKE: -Computer industry incredibly improve in technology, as well as the entry of many new firms into the industry, have increased supply. Simultaneously, many people have become very aware of the benefits of computers and new software has made computers more useful for a variety of projects, thereby increasing

Analyze the following situations with the help of graphs and determine the trail outgoing of Equilibrium

- ↑ D < S†
- † D > S1
- Q3: $Q_d = Q_x$ where $Q_d = 124 4P$ and $Q_s = -16 + 3P$ a: What is the equilibrium price and quartity exchanged in the market?
 - b. What would happen if there were a price floor of 6 imposed in this market?
 - C:If 6 was a price ceiling would that change your answer? If so, how and why?
- COMB Consider the following data

Price	Quantity	Total revenue
	2000	2000
2	1900	3800
3	1750	5250
4	1.550	6200
5	1250	6250
6	900	5400
7	400	2800
8	100	800

- at Perform a total revenue test and determine the ranges of price clastic and price inclustic demand.
- b. Draw the demand curve and the total revenue curve and show these ranges thereon.
- e. Calculate the price elasticity coefficient moving from price of 3 to a price of 4 and from price of 5 to a 644 price of n
- Q5: List and explain the determinant of price elasticity of demand

MANY.

5,465

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