

ETS Major Field Test (Practice Test): Bachelor's Degree in Business

The common characteristic possessed by all assets is

- a) Long life
- b) Great monetary value
- c) Tangible nature
- d) Future economic benefit
- d) Future economic benefit**

Which Foreign Direct Investment (FDI) attempts to acquire particular resources at a lower real cost than could be obtained in the home country?

- a) Market-seeking FDI
- b) Efficiency-seeking FDI
- c) Resource-seeking FDI
- d) Strategic asset-seeking FDI
- c) Resource-seeking FDI**

Under the Uniform Commercial Code (UCC) statute of frauds, which of the following terms must be included in writing in order to satisfy the writing requirement?

- a) The price of the goods.
- b) The quantity of the goods.
- c) The signatures and names of the buyer and the seller
- d) The time and place for delivery
- b) The quantity of the goods**

Which of the following is an appropriate Federal Reserve action to stimulate the United States economy?

- a) Selling government bonds on the open market
- b) Increasing the discount rate
- c) Reducing the reserve requirement
- d) Cutting taxes
- c) Reducing the reserve requirement**

Which of the following is true with regard to an exculpatory clause?

- a) An exculpatory clause excuses one party from liability for his/her own tortious conduct.
- b) Where one party has a superior bargaining position that has enabled him/her to impose an exculpatory clause upon the other, the courts are inclined to nullify the provision.
- c) An exculpatory clause may be unenforceable for unconscionability.

Ets Strategic Management Exam

Jin-Ying Zhang



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Strategic Management in the Arts Lidia Varbanova, 2013-01-03 Strategic Management in the Arts looks at the unique characteristics of organisations in the arts and culture sector and shows readers how to tailor a strategic plan to help these diverse organizations meet their objectives Strategic management is an essential element that drives an organisation's success yet many cultural organizations have yet to apply strategic thinking and entrepreneurial actions within the management function Varbanova reviews the existing theories and models of strategic management and then relates these specifically to cultural organisations Also included are sections on entrepreneurship and innovations in the arts considering the concept of a learning organisation an organisation able to adapt its strategy within a constantly changing complex environment The book is structured to walk the reader through each element of the strategic plan systematically With a fresh approach key questions examples international cases to connect theory with practice and suggestions for further reading this book is designed to accompany classes on strategic planning cultural management or arts management **Project**

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series of workbooks and applications to teach this Insider's Language to students around the world

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