

# Grade 10 Economics

## November 2022 – Paper 2

### 100% Editable

**SECTION A**

**QUESTION 1: ECONOMIC ACTIVITIES**

1.1.1 Define a business firm.  
1.1.2 Explain how a business firm makes its profit.  
1.1.3 Explain the difference between a sole trader and a company.

**QUESTION 2: INDUSTRY**

2.1.1 Identify the industry affected by the strike in the extract below.  
2.1.2 Identify the cause of the dispute in the extract above.  
2.1.3 Briefly explain the term, trade union.  
2.1.4 Explain the importance of the Basic Conditions of Employment Act to workers.  
2.1.5 How can unemployment affect the economy?  
2.2 Study the graph below and answer the questions that follow:

1.4 million individuals aged 16–24 reported that they did not attend any educational institutions because they had no money for fees.

Reason	Percentage
No money for fees	40.0%
Too far away	26.0%
Too expensive	18.0%
Don't want to	10.0%
Other	6.0%

Information taken from [SASSA](#)

2.2.1 What is the leading reason why individuals between the ages of 16 – 24 do not attend educational institutions?  
2.2.2 What percentage of people in South Africa cannot afford educational institutions due to the reason provided in QUESTION 2.2.1?  
2.2.3 Briefly describe the purpose of the Skills Development Act.  
2.2.4 Name one SDSA in South Africa.  
2.2.5 Discuss ONE role of training programmes created by the Skills Development Act.  
2.3 Explain why some groups of people are economically marginalised in South Africa.  
2.4 Explain TWO factors that determine the demand for labour.

**TOTAL SECTION A: 100**

**SECTION B**

**QUESTION 3: LABOUR MARKET**

3.1.1 Define the term, labour market.  
3.1.2 Explain the difference between a primary sector and a secondary sector.  
3.1.3 Explain what can be used to measure poverty:  

- a) GNP per capita
- b) Income per capita
- c) Household size
- d) Inflation rate

3.1.4 Define the concept of economic growth:  

- a) Gross Domestic Product
- b) Net Domestic Product
- c) Net National Product
- d) Economic activity

3.1.5 A recession is an example of:  

- a) An economic expansion
- b) An economic contraction
- c) An economic depression
- d) A boom

3.1.6 Define the following terms:  

- a) Unemployment
- b) Underemployment
- c) Marginal employment
- d) Disemployment

3.1.7 Identify three types of unemployment:  

- a) Seasonal unemployment
- b) Frictional unemployment
- c) Structural unemployment
- d) Cyclical unemployment

3.1.8 Identify three types of underemployment:  

- a) Part-time work
- b) Casual work
- c) Undeclared work
- d) Self-employed work

3.1.9 Identify three types of marginal employment:  

- a) Part-time work
- b) Casual work
- c) Undeclared work
- d) Self-employed work

3.1.10 Identify three types of disemployment:  

- a) Part-time work
- b) Casual work
- c) Undeclared work
- d) Self-employed work

Information taken from [SASSA](#)

3.2.1 Define the term, labour force.  
3.2.2 Define the term, labour market.

**TOTAL SECTION B: 100**

# Grade 10 Economics Paper 1 2014 Final Examination

## Memorandum

**Louise Gullifer,Jennifer Payne**

## **Grade 10 Economics Paper 1 2014 Final Examination Memorandum:**

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